SMSNEWS

Iran Business and Economic News in Second Week of the January Comp. Star Marine Services
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Carpet exports from Zanjan top $10m in 9 months

ZANJAN, Jan. 05 (MNA) – Over $10.4 million worth of carpets were exported from the northwestern province of Zanjan during the first nine months of the current fiscal (March 21- Dec. 21), a senior official said. Please visit the following link for more information:

https://en.mehrnews.com/news/141207/Carpet-exports-from-Zanjan-top-10m-in-9-months

Iran observing int'l standards for construction of vessels

Rasht, Jan 5, IRNA - Iran's Deputy Defense Minister pointed to the observance of the international standards in construction of the vessels and equipment, and said that observing quality and technical indicators is important to build and provide after-sale services. Please visit the following link for more information:

http://www.irna.ir/en/News/83159441

Iran 9-Month Auto Production Report (Dec 2018)

During the nine months to Dec. 21, 2018 Iran's auto production plunged to 763,519 cars and commercial vehicles -- a 31% year-on-year drop. Please visit the following link for more information:

https://financialtribune.com/articles/auto/95991/iran-9-month-auto-production-report-dec-2018

Australia keen on creating direct sea line with Iran

Qeshm, Jan 7, IRNA - Australian Ambassador to Iran Ian Biggs says there is currently no direct sea line between Iran and Australia, and Australia wants to establish a direct sea line with Iran in order to expand economic cooperation. Please visit the following link for more information:

http://www.irna.ir/en/News/83162307

OUTLOOK 2019 Iran

If there is one country in the world that would be mightily relieved to see Donald Trump turfed out of the Oval Office it must be Iran. Trump has attempted to put the Islamic Republic in a brutal vice by redoubling heavy sanctions aimed at its economy and his uncompromising stance—which even makes little allowance for humanitarian supplies—has pushed the Iranians back into recession. Please visit the following link for more information:

http://www.intellinews.com/outlook-2019-iran-154194/

Iran's Economic Cooperation with Other Countries Growing

TEHRAN (FNA)- Economy Minister Farhad Dejpasand asserted that Iran's economic cooperation with other countries is growing, reassuring that US plots against the country's economy will not get realized. Please visit the following link for more information:

http://en.farsnews.com/newstext.aspx?nn=13971015000481

Iraq, Afghanistan, Pakistan Top Importers of Iran's Electricity

TEHRAN (FNA)- Iran is currently supplying Iraq, Afghanistan and Pakistan with electricity, CEO of Tavanir Company Mohammad Hassan Motavallizadeh said, adding that the country is poised to double the volume of its power export to neighboring countries. Please visit the following link for more information:

http://en.farsnews.com/newstext.aspx?nn=13971015000620

Iran's Expediency Council Ratifies Second FATF-Related Bill

Iran's state arbitration body has approved a bill to amend Iran's anti-money laundering law in compliance with the Financial Action Task Force guidelines, pushing Iran closer to meeting the requirements for getting out of the global standard setter's black list. Please visit the following link for more information:

https://ifpnews.com/exclusive/irans-expediency-council-ratifies-second-fatf-related-bill/

Iran Manufacturing Passenger Plane

TEHRAN (FNA)- Iranian experts and engineers are working on manufacturing a 72-seat aircraft in a project that started in 2017, an official said on Monday. Please visit the following link for more information:

http://en.farsnews.com/newstext.aspx?nn=13971017000987

National January 06, 2019 19:33 Need to Create Positive Climate for Chinese Investment in Iran

An environment conducive to attracting Chinese investment to Iran should be created, a former diplomat said. Please visit the following link for more information:

https://financialtribune.com/articles/national/96014/need-to-create-positive-climate-for-chinese-investment-in-iran

Peugeot technology in place despite its pullout

Iran's major automaker Iran Khodro Company (IKCO) is employing the technology that PSA Peugeot Citroen has brought to Iran although the French automaker has left the country in light of the US sanctions, said the company's CEO. Please visit the following link for more information:

http://www.iran-daily.com/News/237017.html?catid=3&title=Peugeot-technology-in-place-despite-its-pullout

Iran Chamber of Commerce Asks Exporters to Offer Earnings on Nima

Iran Chamber of Commerce, Industries, Mines, and Agriculture in a notice called on exporters to keep on repatriating their currency earning on Integrated Forex Deals System, locally known as Nima. Please visit the following link for more information:

https://financialtribune.com/articles/business-and-markets/96018/iran-chamber-of-commerce-asks-exporters-to-offer-earnings-on

India begins commercial activity at Chabahar port

India has started its commercial activities in Chabahar within the framework of a trilateral deal, also including Afghanistan, aimed at developing the southern Iran port into a regional trade hub. Please visit the following link for more information:

https://www.presstv.com/Detail/2019/01/08/585169/Iran-India-port-operations-Chabahar

Opening of Pak-Iran free economic zone ‘soon’

QUETTA: Iranian Consul General Muhammad Rafiei has announced inauguration of Pakistan-Iran free economic zone at Mir Jawa in the coming days and expressed Iran’s willingness to sell fuel to Pakistan on low rates. Please visit the following link for more information:

https://tribune.com.pk/story/1883547/1-opening-pak-iran-free-economic-zone-soon/

Zangeneh urges export of western provinces’ petchem products to Iraq

Kermanshah, Jan 8, IRNA – Petroleum Minister Bijan Namdar Zangeneh on Monday called for export of products of some 10 petrochemical facilities operating in Kermanshah, Ilam, Lorestan and Kurdestan provinces to Iraq. Please visit the following link for more information:

http://www.irna.ir/en/News/83162597

Iran's Bank Pasargad to open branch in India within next 3 months

TEHRAN, Jan. 08 (MNA) – Minister of Road, Transport and Highways Sh. Nitin Gadkari announced the Indian government has allowed an Iranian bank to open a branch in Mumbai. Please visit the following link for more information:

https://en.mehrnews.com/news/141303/Iran-s-Bank-Pasargad-to-open-branch-in-India-within-next-3-months

Over 400 companies from 15 countries registered in Chabahar

New Delhi, Jan 8, IRNA - Director-General of Chabahar Free Trade Zone Organization announced on Tuesday that more than 3,000 companies have registered their name for business in the Free Chabahar Zone. Please visit the following link for more information:

http://www.irna.ir/en/News/83163508

Japanese, Indian firms to resume Iran crude imports

Two major Japanese companies and an Indian state-run corporation seek to resume purchasing Iranian crude in January and February more than two months after the US reinstated sanctions on Iran's oil and banking industries. Please visit the following link for more information:

http://www.iran-daily.com/News/237053.html

Iranian steel exports steady: Official

Iran's steel exports remained steady in the nine months from March 21-December 21, 2018 despite the reimposition of US sanctions in August on metals trading, according to the CEO of Tehran-based AASIM Consulting Group. Please visit the following link for more information:

http://www.iran-daily.com/News/237067.html

Iranian ships allowed to commute in much high seas: Official

Tehran, Jan 8, IRNA – Iranian ships have no significant problem about insurance coverage and can commute in much of the high seas and world ports while flying the Iranian flag, director of Shipping Association of Iran said on Tuesday. Please visit the following link for more information:

http://www.irna.ir/en/News/83163810

Unity essential to overcome sanctions: Jahangiri

TEHRAN – Pointing to harsh economic sanction against Iran by the United States, Vice President Es'haq Jahangiri suggested on Tuesday that national unity is essential to pass this hard time and solve the economic problems. Please visit the following link for more information:

https://www.tehrantimes.com/news/431644/Unity-essential-to-overcome-sanctions-Jahangiri

10th cement industry expo inaugurated

TEHRAN- The 10 edition of the Cement Industry Exhibition of Iran was inaugurated in the presence of Iranian deputy industry minister at Tehran's Goftegoo Park on Tuesday, IRNA reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/431649/10th-cement-industry-expo-inaugurated

Turkey resumes Iranian oil imports under US sanctions waiver

Tehran, Jan 8m, IRNA - Turkey has resumed imports of Iranian crude oil after a one-month hiatus in November when US sanctions on Iran were reimposed, trading and shipping sources said. Please visit the following link for more information:

http://www.irna.ir/en/News/83163915

Iranian gov. stresses need for speeding up agreements with neighbouring countries

TEHRAN, Jan. 08 (MNA) – The Supreme Council of Economic Coordination stressed the need for accelerating the implementation of agreements with neighbouring countries. Please visit the following link for more information:

https://en.mehrnews.com/news/141319/Iranian-gov-stresses-need-for-speeding-up-agreements-with-neighbouring

Iran: Exports via Land Borders Up 11%, Imports Down 14%

Iran exported 5.53 million tons of goods from the country's land borders during the nine months to Dec. 21, which shows an 11% increase compared with the similar period of last year. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/96050/iran-exports-via-land-borders-up-11-imports-down-14

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Indian refiners paying for Iranian oil in rupees: UCO Bank

TEHRAN, Jan. 09 (MNA) – India has begun paying Iran for oil in rupees, a senior bank official said on Tuesday, the first such payments since the United States imposed new sanctions against Tehran in November. Please visit the following link for more information:

https://en.mehrnews.com/news/141334/Indian-refiners-paying-for-Iranian-oil-in-rupees-UCO-Bank

POGC to install 3rd phase 14 platform by March

TEHRAN, Jan. 09 (MNA) – Operator of South Pars Phase 14 development project said Platform 14B of the project was being prepared for loading to be installed at its offshore spot, adding the structure would be installed by March 20.Please visit the following link for more information:

https://en.mehrnews.com/news/141337/POGC-to-install-3rd-phase-14-platform-by-March

US sanctions are surprise boon to Iran's steel exports

Iran’s dramatic currency depreciation has had beneficiaries, foremost in its burgeoning steel industry which has seen exports remain steady despite the new US sanctions. Please visit the following link for more information:

https://www.presstv.com/Detail/2019/01/09/585284/Iran-steel-exports-US-sanctions-EU-Middle-East

Zangeneh: Dozens of Petchem Plants Could Be Built in Kermanshah

TEHRAN (FNA)- Iranian Minister of Petroleum Bijan Zangeneh said dozens of petrochemical plants could be established in the Western province of Kermanshah. Please visit the following link for more information:

http://en.farsnews.com/newstext.aspx?nn=13971019000220

Iran Exports $17mln Worth of Tea Products in 9 Months

TEHRAN (FNA)- Head of Iran's Tea Organization Habib Jahansaz said that the country has exported about 13,000 tons of tea worth $17 million in the first nine months of the current Iranian year (started on March 21, 2018). Please visit the following link for more information:

http://en.farsnews.com/newstext.aspx?nn=13971019000694

Spain Vows Efforts to Protect Economic Ties with Iran

NEW DELHI (Tasnim) – The foreign minister of Spain said his country would do its best to preserve economic relations with Iran despite the US sanctions against Tehran. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/2019/01/09/1919345/spain-vows-efforts-to-protect-economic-ties-with-iran

Iran to supply surplus gasoline in IRENEX for exports

TEHRAN, Jan. 09 (MNA) – Iranian Deputy Oil Minister Alireza Sadeghabadi revealed the supply of surplus gasoline in Iran Energy Exchange (IRENEX) for exports. Please visit the following link for more information:

https://en.mehrnews.com/news/141363/Iran-to-supply-surplus-gasoline-in-IRENEX-for-exports

Iran Customs' Emergency Plan for Speedy Import Clearance

IRICA has recently introduced an emergency plan to speed up the clearance of imports and reduce the pile-up of goods at customs and ports. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/96075/iran-customs-emergency-plan-for-speedy-import-clearance

Chinese Firm Signs Contract for 367 Tehran Subway Cars

As per an agreement signed Tuesday between Tehran Municipality, Beijing Rail Transit Technology Equipment Group Co. (RTTE) and local Pars Wagon company in Markazi Province, 367 subway cars will be added to the capital's metro network. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/96077/chinese-firm-signs-contract-for-367-tehran-subway-cars