



## EU plans to do all oil transactions with other states in euros: Iran

The European Union is going to ditch the US dollar and use its own currency in oil contracts worth 300 billion euros, an Iranian official said, quoting a European commissioner. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/12/06/582162/EU-euro-dollar-SPV-Iran-oil>

## EAEU finalizes agreement on free trade zone with Iran

Moscow, Dec 7, IRNA – A temporary agreement previously reached on formation of a free trade zone with Iran has been concluded in a summit meeting of Eurasia Economic Union (EAEU) in St. Petersburg, Russia, according to Russian media. Please visit the following link for more information:

<http://www.irna.ir/en/News/83125606>

## India to import Iranian oil using rupee payment mechanism

TEHRAN, Dec. 07 (MNA) – India will import crude oil from Iran using a rupee-based payment mechanism, an industry source involved in discussions told Reuters on Thursday, adding that 50 percent of those payments will be used for exporting items to Tehran. Please visit the following link for more information:

<https://en.mehrnews.com/news/140276/india-to-import-iranian-oil-using-rupee-payment-mechanism>

## Chabahar-Zahedan railway project on track: IRIR official

Nearly 40 percent of the major railway project connecting southeastern port city of Chabahar to Zahedan, the provincial capital of Sistan-Baluchestan, has been completed, said an official at the Islamic Republic of Iran Railways. Please visit the following link for more information:

<http://www.iran-daily.com/News/235410.html?catid=3&title=Chabahar-Zahedan-railway-project-on-track--IRIR-official>



## OPEC Agrees on Output Cut, Exempts Iran

Members of the Organization of the Petroleum Exporting Countries (OPEC) on Friday agreed on a cut in their oil production level but exempted Iran from the reduction. Please visit the following link for more information:

<https://ifpnews.com/exclusive/opec-agrees-on-output-cut-exempts-iran/>

## PMO starts 3 investment projects worth \$40.4m in Chabahar

TEHRAN- Iran's Ports and Maritime Organization (PMO) launched three investment projects worth 1.7 trillion rials (about \$40.4 million) in Chabahar port city in southeast of the country on Thursday, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430357/PMO-starts-3-investment-projects-worth-40-4m-in-Chabahar>

## Plans underway to export citrus fruits to Persian Gulf states

Iran's exports of citrus fruits will soon hit the shelves in Persian Gulf states as the country aims to expand its exports to neighboring countries, said deputy minister of agriculture. Please visit the following link for more information:

<http://www.iran-daily.com/News/235409.html?catid=3&title=Plans-underway-to-export-citrus-fruits-to-Persian-Gulf-states>

## Iran, Oman launch 4th direct shipping route

TEHRAN –Iran and Oman launched their fourth direct shipping route to connect Iran's port city of Jask to the Omani port of Al Suwaiq, the portal of Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) reported on Wednesday citing Iran-Oman Joint Chamber of Commerce. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430358/Iran-Oman-launch-4th-direct-shipping-route>



## Iraq needs 2 years to stop Iranian gas imports: energy official

Iraq needs at least two years to boost the country's gas production to stop importing Iranian gas used to feed its power stations, a senior Iraqi energy official said on Thursday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430364/Iraq-needs-2-years-to-stop-Iranian-gas-imports-energy-official>

## China's Iran oil imports to rebound in December as buyers use U.S. waivers

China's Iranian oil imports are set to rebound in December after two state-owned refiners in the world's largest oil importer began using the nation's waiver from U.S. sanctions on Iran, according to industry sources and data on Refinitiv Eikon. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430362/China-s-Iran-oil-imports-to-rebound-in-December-as-buyers-use>

## How Chabahar Survived US Sanctions on Iran

The United States imposed new sanctions, dubbed as toughest ever, on Iran on November 5. However, Afghanistan and India have received certain waivers from these sanctions. Please visit the following link for more information:

<https://www.pajhwok.com/en/opinions/how-chabahar-survived-us-sanctions-iran>

## Iran, China resume banking ties: source

TEHRAN, Dec. 08 (MNA) – An informed source at the Iran-China Chamber of Commerce said Sat. that Tehran and Beijing have resumed banking ties after an Iranian bank started to broker money transfer between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/140296/Iran-China-resume-banking-ties-source>

## Iran-Afghanistan economic ties need major transformation

TEHRAN, Dec. 08 (MNA) – President Rouhani said Sat. that economic relations between Iran and Afghanistan require a major transformation and stressed that Tehran is ready to cooperate with Kabul in economic fields. Please visit the following link for more information:

<https://en.mehrnews.com/news/140322/Iran-Afghanistan-economic-ties-need-major-transformation>

## Iran resumes flow of gas exports to Iraq after pipeline repairs

TEHRAN, Dec. 08 (MNA) – The Islamic Republic of Iran has resumed flow of gas exports to neighboring Iraq after a temporary halt due to a damaged pipeline in recent floods and landslide in southwestern Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/140324/Iran-resumes-flow-of-gas-exports-to-Iraq-after-pipeline-repairs>

## NIMA supplies €6.8b for imports of goods, services

TEHRAN- Since becoming online in early July, Iran's domestic Forex Management Integrated System (locally known as NIMA) has earned €6.8 billion of foreign currency to be consumed for imports of goods and services into the country, IRIB reported on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430417/NIMA-supplies-6-8b-for-imports-of-goods-services>

## 1,370 industrial units resume activity since March

TEHRAN- Some 1,370 industrial units that had stopped their activity have resumed their operation since the beginning of current Iranian calendar year (March 21, 2018), Iran's Industry Minister Reza Rahmani announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430414/1-370-industrial-units-resume-activity-since-March>

## Tehran, Moscow need to support private sector in sanctions era

Tehran, Dec 8, IRNA – Chiefs of Iranian and Russian chambers of commerce stressed that the governments should extend backing to the private sectors under conditions of sanctions. Please visit the following link for more information:

<http://www.irna.ir/en/News/83127395>

## Multimodal Shipment Model Connects East China to North Iran

A cargo shipment en route from Ningbo Port in China's eastern Zhejiang Province is scheduled to arrive at Iran's northern Caspian port in Bandar Anzali, Gilan Province, on Dec. 9. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy/95481/multimodal-shipment-model-connects-east-china-to-north-iran>



## Nearly 50m tons of goods loaded, unloaded at Shahid Rajaei Port

A total of 49.5 million tons of oil and non-oil products were loaded and unloaded at Shahid Rajaei Port in the southern province of Hormuzgan during the eight months from March 21-November 21, said the director general of Hormuzgan Ports and Maritime Organization. Please visit the following link for more information:

<http://www.iran-aily.com/News/235514.html>

## Tehran Stocks Lukewarm Despite Oil Rally

The mechanisms for implementing open market operations, as an effective measure to control and implement monetary and interest rate policies, have been included in next year's (March 2019-20) budget bill, said the governor of Central Bank of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95482/tehran-stocks-lukewarm-despite-oil-rally>

## Knowledge-based companies entered Iran's air industry: CAO head

Tehran, Dec 9, IRNA- The head of the Iranian Civil Aviation Organization said that in recent years knowledge-based companies have made good investments in the air industry and should extend their cooperation and cooperation in this area. Please visit the following link for more information:

<http://www.irna.ir/en/News/83128105>

## Iran, Iraq to finish railroad

Baghdad, Dec 9, IRNA – An advisor to Iran First Vice President Ishaq Jahangiri and Iraq's minister of transport discussed finishing the railroad between Iran and Iraq on Sunday. Please visit the following link for more information:

<http://www.irna.ir/en/News/83128068>

## Open Market Operations Predicted in Iran's 2019 Budget Bill

The mechanisms for implementing open market operations, as an effective measure to control and implement monetary and interest rate policies, have been included in next year's (March 2019-20) budget bill, said the governor of Central Bank of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95483/open-market-operations-predicted-in-irans-2019-budget-bill>

## 400,000 tons of cement exported from Iran's province in 8 months

Bandar Abbas, Dec 9, IRNA – Some 400 thousand tons of clinker has been sent from Hormuzgan Province, southern Iran since the beginning of the Iranian year (March 20), said the head of the office for the industries affairs of Industries, Mining and Trade Organization of the province. Please visit the following link for more information:

<http://www.irna.ir/en/News/83128260>



## Income from saffron exports to Afghanistan returning to Iran

Tehran, Dec 9, IRNA - Iranian companies, which trade saffron from Afghanistan, return foreign exchange from exporting it to Iran, an official of the Ministry of Agriculture Jihad Department of Medical Plants said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83128340>



## Iran's renewable energy industry growing rapidly: Official.

The number of renewable energy plants across the country is growing rapidly as more and more capital is being funneled into the industry, said an Iranian energy official. Please visit the following link for more information:

<http://www.iran-daily.com/News/235510.html?catid=3&title=Iran-s-renewable-energy-industry-growing-rapidly--Official>

## Iran exports through Kurdistan province borders rise by 110%

TEHRAN, Dec. 09 (MNA) – The chairman of Kurdistan province's Industry, Mine, and Trade administration said Sun. that an estimated \$ 497 million worth of goods was exported through border crossings of the province during the first 8 months of the Iranian year. Please visit the following link for more information:

<https://en.mehrnews.com/news/140353/Iran-exports-through-Kurdistan-province-borders-rise-by-110>



## US have stiff competition in global pistachio market

Global pistachio market is dominated by Iran and the US who are in stiff competition to gain a bigger share of the market, said the head of Iran Pistachio Association. Please visit the following link for more information:

<http://www.iran-daily.com/News/235508.html>