



'Tehran, Moscow to expedite joint electricity projects'

TEHRAN- Iran and Russia agreed on expediting the joint projects in electricity sector, Iranian Energy Minister Reza Ardakanian announced referring to the results of his two-day visit to Russia on the head of a 10-member delegation. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430053/Tehran-Moscow-to-expedite-joint-electricity-projects>

Official: Turkish businessmen, officials do not approve of US sanctions on Iran

Turkish traders, businessmen and economic officials have, in their statements, announced that they do not approve of unilateral US sanctions against Iran and will not abide by them, said the secretary general of Iran-Turkey Joint Chamber of Commerce. Please visit the following link for more information:

<http://www.iran-daily.com/News/235037.html>

Support Center for Iranian Workforce Opens in Denmark

An office has opened in Denmark to support Iranian workforce, an official with the Ministry of Cooperatives, Labor and Social Welfare said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95335/support-center-for-iranian-workforce-opens-in-denmark>

German court rules in favor of Iranian bank

A court in Germany has ordered Deutsche Telekom, a partly state-owned telecom provider, to reactivate phone and internet service for the Hamburg branch of Bank Melli Iran. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/11/30/581607/Germany-Iran-Bank-Melli-Hamburg-sanctions>



Ivorian Merchants Eying Trade with Iran

TEHRAN (FNA)- Merchants from Ivory Coast are eager for extensive cooperation with Iran, an Ivory Coast official specialized in Muslim merchants' affairs, Mamadou Doumbia, announced on Saturday. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=1397091000833>

Pakistan willing to complete IP gas pipeline

The new government in Pakistan under the leadership of Prime Minister Imran Khan intends to complete the long-delayed Iran-Pakistan gas pipeline, the country's minister of petroleum said. Please visit the following link for more information:

<http://www.iran-daily.com/News/235087.html>

Iran Exports DRI Technology PERED to Chinese Company

China's Shanxi Taihang Mining Co. Ltd, known as CSTM, is now taking operational steps to apply the Iranian direct-reduction technology called PERED, or Persian Reduction, invented and patented by Mines and Metals Engineering GmbH, an Iranian engineering company registered in Germany. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95337/iran-exports-dri-technology-pered-to-chinese-company>

Iran Economic New Headlines - December 1

1. Central Bank of Iran Governor Abdolnasser Hemmati: The dollar will keep depreciating [against the rial]. (IRNA). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95352/iran-economic-new-headlines-december-1>



Iran, South Korea finalize deal to trade oil for goods

Iran has finalized a deal with South Korea to trade oil for goods as part of a larger strategy to bypass US sanctions reimposed on the country, an official said on Saturday. Please visit the following link for more information:

<http://www.iran-daily.com/News/235096.html>

30 railway stations under construction

TEHRAN- Some 30 railway stations are under construction throughout the country, Seyed Mohammad Mousavi, a director in Islamic Republic of Iran Railways, announced on Saturday, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430111/30-railway-stations-under-construction>

Iran Clinker, Cement Exports Rise 10%

More than 7.65 million tons of cement and clinker were exported from Iran during the first seven months of the current Iranian year (March 21-Oct. 22) to register a 10.2% increase compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95360/iran-clinker-cement-exports-rise-10>

Iran Ports Authority Signs MoU With Int'l Hydrographic Organization

The Ports and Maritime Organization of Iran and the International Hydrographic Organization signed a memorandum of understanding to boost mutual cooperation on the final day of the 13th International Conference on Coasts, Ports and Marine Structures, otherwise known as ICOPMAS 2018, on Wednesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95354/iran-ports-authority-signs-mou-with-intl-hydrographic-organization>

Tehran Stocks Extend Gains on Trade Optimism

Tehran stocks closed higher for a second straight session on Monday, supported by expectation of improved global trade atmosphere in the wake of the China-US trade truce and hike in international oil prices. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95406/tehran-stocks-extend-gains-on-trade-optimism>

Iran Majlis to Vote on Banking Reform Bills

The Majlis speaker says reforms to the central bank law proposed by the government to overhaul the dysfunctional banking system has been reviewed in the relevant committees and is awaiting a final vote in the chamber. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95408/iran-majlis-to-vote-on-banking-reform-bills>

Exports to Armenia grow 48% in 10 months

TEHRAN- Iran' commercial attaché to Armenia announced that regarding the released data by the Islamic Republic of Iran Customs Administration (IRICA), exports to Armenia has increased 48 percent in terms of value from January to October, 2018, the portal of Trade Promotion organization of Iran (TPO) reported on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430113/Exports-to-Armenia-grow-48-in-10-months>

Iran-Germany Cargo Train Expected to Roll Next Year

Islamic Republic of Iran Railways' negotiations with German officials to launch cargo trains between the two countries have been fruitful and the first train is expected to use this route next year, the deputy head of IRIR's International Affairs Department said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95358/iran-germany-cargo-train-expected-to-roll-next-year>

Hamedan Chamber of Commerce Signs MoU With Iraqi Counterparts

Hamedan Chamber of Commerce, Industries, Mines and Agriculture has signed two memorandums of understanding to improve cooperation and trade with commerce chambers of Baghdad and Karbala during a visit by its 20-member trade delegation to Iraq, otaghiranonline.ir reported on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95353/hamedan-chamber-of-commerce-signs-mou-with-iraqi-counterparts>

Decline in Exports of Iranian Hand-Woven Carpets

Iran exported \$176 million worth of hand-woven carpets during the first seven months of the current Iranian year (March 21-Oct. 22), which shows a 20% fall compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95401/decline-in-exports-of-iranian-hand-woven-carpets>



Rice Imports Resume in Iran as Seasonal Ban Ends

Rice imports have resumed in Iran following a letter sent by Deputy Agriculture Minister Ali Akbar Mehrfard to the caretaker of Trade Promotion Organization of Iran Mohammad Reza Modoudi. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95403/rice-imports-resume-in-iran-as-seasonal-ban-ends>

Iran's Non-Oil Trade Surplus Surges to \$1.9 Billion (November 2018)

Iran recorded a non-oil trade surplus of \$1.94 billion in the eight months ending No. 21, the latest report by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95400/irans-non-oil-trade-surplus-surges-to-19-billion-november-2018>

Rail Investment, Financing Opportunities Surveyed

A forum aimed at exploring investment and financing opportunities in Iran's rail sector was held in Tehran on Sunday, which surveyed financial challenges in the area by top rail and capital market officials. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95402/rail-investment-financing-opportunities-surveyed>

Car Imports Remain at Zero in Iran

Informed sources say the ban on auto imports introduced in June by the government will be extended to the next fiscal year that begins in March. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/95397/car-imports-remain-at-zero-in-iran>



Maintaining trade ties with Iran priority of Austrian gov't

Arak, Dec 3, IRNA - Austrian Ambassador to Iran Stefan Scholz said on Monday that easing economic and trade ties between Iran and Austria to promote relations between the two countries' private sectors is one of the Austrian government's priorities. Please visit the following link for more information:

<http://www.irna.ir/en/News/83121778>

Iran's Trade With 6 Persian Gulf States Tops \$13 Billion

Iran traded 27.4 million tons of non-oil commodities worth \$13.84 billion with six Persian Gulf nations, namely Iraq, the UAE, Kuwait, Qatar, Bahrain and Saudi Arabia, during the first seven months of the current fiscal (March 21-Oct. 22) to register a 19.92% and 10.96% growth in tonnage and value respectively compared with last year's corresponding period. Please visit the following link for

ICA Says Resolved to Facilitate Iran's Trade Ties with World

The chairman of the Asia-Pacific region of International Co-operative Alliance (ICA) says the alliance is seeking to stand by Iran amid the unilateral sanctions imposed on the country and do whatever in its power to facilitate Iran's trade ties with the outside world. Please visit the following link for more information:

<https://ifpnews.com/exclusive/ica-says-resolved-to-facilitate-irans-trade-ties-with-world/>

Iran's Trade With 6 Persian Gulf States Tops \$13 Billion

Iran traded 27.4 million tons of non-oil commodities worth \$13.84 billion with six Persian Gulf nations, namely Iraq, the UAE, Kuwait, Qatar, Bahrain and Saudi Arabia, during the first seven months of the current fiscal (March 21-Oct. 22) to register a 19.92% and 10.96% growth in tonnage and value respectively compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95421/irans-trade-with-6-persian-gulf-states-tops-13-billion>

Austrian ambassador: Arak one of major centers of transporting goods to Europe

Arak, Dec 4, IRNA - The Austrian ambassador in Tehran says Arak can be one of the major shipping centers in Europe due to its special status. Please visit the following link for more information:

<http://www.irna.ir/en/News/83122593>

Iran Apple Exports More Than Double

Iran exported 171,540 tons of apples worth \$83.24 million to 24 countries in the first seven months of the current Iranian year (March 21-Oct. 22), showing a 106.13% and 135.54% upsurge in weight and value respectively compared with the corresponding period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95404/iran-apple-exports-more-than-double>

Asia buoys Iran as US sanctions hit

US withdrawal from the Iran nuclear deal is reinforcing a trend that was already underway as doubts mounted about the Donald Trump administration's commitment to the Joint Comprehensive Plan of Action (JCPOA): Iran is looking east for its economic survival. Please visit the following link for more information:

<https://www.al-monitor.com/pulse/originals/2018/12/iran-asia-china-buoys-iran-us-sanctions-oil-japan.html>

Reasons for Qatar's departure from OPEC must be explored

TEHRAN, Dec. 05 (MNA) – Oil Minister Bijan Namdar Zanganeh says OPEC has major problems with some oil producers except Qatar, and the reasons for Qatar's exit from the organization must be examined. Please visit the following link for more information:

<https://en.mehrnews.com/news/140207/Reasons-for-Qatar-s-departure-from-OPEC-must-be>

Iran, Pakistan Pledge to Promote Commercial Ties

TEHRAN (FNA)- Iranian Deputy Foreign Minister for Political Affairs Seyed Abbas Araqchi, in separate meetings with senior Pakistani officials during his visit to Islamabad, reached several agreements with Pakistani sides to bolster trade between the two countries. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970913000614>

Bakutel-2018 to link Iran firms to markets: Minister

Baku, Dec 4, IRNA – Iran's minister of communication described Baku international exposition as an opportunity for Iranian companies and exports to tap into markets of the region. Please visit the following link for more information:

<http://www.irna.ir/en/News/83122496>

Iran, China discuss ways to enhance banking ties

TEHRAN, Dec. 04 (MNA) – Governor of the Central Bank of Iran (CBI) Abdolnasser Hemmati and Chinese Ambassador to Iran Pang Sen held a meeting on Tuesday in Tehran, conferring on ways to boost banking relations. Please visit the following link for more information:

<https://en.mehrnews.com/news/140192/Iran-China-discuss-ways-to-enhance-banking-ties>

Exhibition of Iranian goods opens in Iraqi Divanieh province

Baghdad, Dec 4, IRNA - The first exhibit of Iranian goods was opened by 45 different companies from 15 Iranian provinces in the Iraqi city of Divanieh. Please visit the following link for more information:

<http://www.irna.ir/en/News/83122692>

Iran enjoys high capacity to attract medical tourists from Europe

TEHRAN, Dec. 04 (MNA) – Head of Honorary Consulate of Lithuania in Iran Mohsen Karimi Tabbasi said that level of medical equipment and knowledge of Iranian physicians can be considered as a good factor for attracting medical tourists from Europe specially from Lithuania. Please visit the following link for more information:

<https://en.mehrnews.com/news/140187/Iran-enjoys-high-capacity-to-attract-medical-tourists-from-Europe>

Former Official: Iran Works to Ditch USD from All Transactions with Other Countries

TEHRAN (FNA)- Former Advisor to the Iranian Foreign Minister Hossein Sheikholeslam said the general policy of the Islamic Republic of Iran is to remove US dollar from all financial exchanges. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970913001021>

Iran to be managed well without reliance on oil revenues

TEHRAN, Dec. 04 (MNA) – First Vice President Es'high Jahangiri said that the country enjoys high capacities and can be administered well without relying upon oil revenues. Please visit the following link for more information:

<https://en.mehrnews.com/news/140199/Iran-to-be-managed-well-without-reliance-on-oil-revenues>

Construction of steam section of Shahroud-based power plant starts

Operations to build the steam section of a combined cycle power plant in the northern Iranian city of Shahroud began on Tuesday in a ceremony attended by Iran's Energy Minister Reza Ardakanian. Please visit the following link for more information:

<http://www.iran-daily.com/News/235258.html>

East Azarbaijan exports up

East Azarbaijan Province exported goods valued at \$1.76 billion to 96 countries from March 21 to November 21, indicating a growth of 27 percent compared to the figure for the same period last year, said an official of East Azarbaijan Customs Department. Please visit the following link for more information:

<http://www.iran-daily.com/News/235259.html>

Iranian Lawmakers Endorse Amended CFT Bill

Iranian lawmakers passed amendments to a landmark anti-terror finance bill approved in October in order to address objections raised by the constitutional watchdog the Guardian Council. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95447/iranian-lawmakers-endorse-amended-cft-bill>

Iran, Qatar due to launch a joint chamber of commerce in Ahvaz

Ahvaz, Dec 5, IRNA – Iran and Qatar are scheduled to launch a joint chamber of commerce in southwestern Iranian city of Ahvaz soon, according to head of Iran-Qatar Chamber of Commerce. Please visit the following link for more information:

<http://www.irna.ir/en/News/83124355>

First platform of South Pars phase 13 installed on offshore spot

TEHRAN- The first platform of Iran's South Pars gas field's phase 13 of development was installed on its designated offshore spot on Wednesday, Public Relations Department of Pars Oil and Gas Company, which is in charge of developing the gas field, announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/430302/First-platform-of-South-Pars-phase-13-installed-on-offshore-spot>

More than 700,000 Afghans leave Iran as economy slows

GENEVA (Reuters) - More than 700,000 undocumented Afghans have returned from Iran this year as the Iranian economy tightens, with a knock-on effect on the Afghan economy, according to data from the U.N.'s migration agency. Please visit the following link for more information:

https://www.reuters.com/article/us-afghanistan-iran-migrants/more-than-700000-afghans-leave-iran-as-economy-slows-idUSKBN1O4145?feedType=RSS&feedName=worldNews&utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+R

How Sanctions Are Affecting Iran's Steel Industry?

Currently, Iran's steel production capacity stands at 34 million tons per year, according to Deputy Minister of Industries, Mining and Trade, Jafar Sargheini. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95436/how-sanctions-are-affecting-irans-steel-industry>

Iran Signs Agreement With Pakistan to Enhance Trade Relations, Rail Connectivity

Pakistan and Iran have agreed to enhance trade relations and improve rail connectivity. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95445/iran-signs-agreement-with-pakistan-to-enhance-trade-relations-rail>

Iran, Kazakhstan stress economic cooperation

Mashhad, Dec 5, IRNA – Senior Iranian and Kazakh officials on Wednesday underlined widening of mutual economic cooperation. Please visit the following link for more information:

<http://www.irna.ir/en/News/83124439>