



'Italian Businesses, Entrepreneurs Keen to Work with Iran'

Dozens of Italian businesspeople and entrepreneurs on Thursday attended a business meeting of Iran-Italy Joint Chamber of Commerce and the General Confederation of Italian Industry in the Italian capital of Rome, and were briefed on business opportunities in Iran. Please visit the following link for more information:

<https://ifpnews.com/exclusive/italian-businesses-entrepreneurs-keen-to-work-with-iran/>

Iran-KRG economic ties inseparable

Baghdad, Nov 23, IRNA – The economic relations between Iran and the Iraqi Kurdistan Region is inseparable, Samal Abdulrahman, Head of the Kurdistan Region's Customs said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83110127>

Domestic firms capable to replacing Total in South Pars Phase 11

Domestic companies can completely take over the stake of Total in the giant Iranian South Pars (SP) Phase 11 gas project after the French oil major bowed to the US pressure and left the Iranian market, an official said. Please visit the following link for more information:

<http://www.iran-daily.com/News/234711.html>

Iran, Russia in talks on joint railroad car, locomotive production: Minister

Tehran is discussing with Moscow the possibility of creating a joint venture to produce railroad cars and locomotives, said Iran's minister of roads and urban development on Friday. Please visit the following link for more information:

<http://www.iran-daily.com/News/234713.html>



Iran stresses need for setting up banking channel with EU

Rome, Nov 23, IRNA – Iranian Foreign Minister Mohammad Javad Zarif on Friday stressed the urgency for establishing a banking channel with the European Union (EU). Please visit the following link for more information:

<http://www.irna.ir/en/News/83110298>

Central Bank: Iran's Foreign Debt Falls by 9% in H1

TEHRAN (FNA)- The Central Bank of Iran (CBI) announced on Monday that Tehran's total foreign debts reduced by 9 percent in the first six months of the current Iranian year (March 21 – September 21), showing a significant slump as compared to the same period in last year. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970905000923>

China to resume oil imports from Iran

Tehran, Nov 23, IRNA - Asia's largest buyer of Iranian oil is said to have resumed purchases from the Persian Gulf state following a one-month hiatus, a move that will help allay fears that US sanctions on the OPEC producer will constrain global supplies. Please visit the following link for more information:

<http://www.irna.ir/en/News/83110344>

CNPC 'officially' replaced Total in SP Phase 11 project

TEHRAN, Nov. 26 (MNA) – Oil Minister Bijan Namdar Zanganeh says China's state-owned CNPC has replaced France's Total in the development of Iran's giant South Pars Gas Field Phase 11 in the Persian Gulf. Please visit the following link for more information:

<https://en.mehrnews.com/news/139910/CNPC-officially-replaced-Total-in-SP-Phase-11-project>



Imports, exports time and cost improve up by 80%

TEHRAN, Nov. 26 (MNA) – Former President of the Islamic Republic of Iran Customs Administration (IRICA) Foroud Askari said that time and cost of imports and exports decreased up by 80 percent. Please visit the following link for more information:

<https://en.mehrnews.com/news/139924/imports-exports-time-and-cost-improve-up-by-80>

Austrian envoy: Iran's banking system to benefit from joining FATF

The Financial Action Task Force (FATF) has nothing to do with politics and it shouldn't be considered as a control mechanism, said Austria's ambassador to Iran. Please visit the following link for more information:

<http://www.iran-daily.com/News/234852.html>

IMIDRO equipping Iran's first pellet plant in China

Equipment for Iran's first pellet plant is being installed in China, announced the head of Iranian Mines and Mining Industries Development and Renovation Organization. Please visit the following link for more information:

<http://www.iran-daily.com/News/234849.html>

'Iran self-reliant in engineering, building maritime structures'

TEHRAN- Iran is a self-reliant and modern country in the field of engineering and building maritime structures, according to the head of Iran's Ports and Maritime Organization (PMO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/429931/iran-self-reliant-in-engineering-building-maritime-structures>

Iran Export Price Index Rises 282% YOY - Oct 2018

The export price index stood at 997.9 in the seventh month of the current fiscal year (Sept. 23-Oct. 22) to register a 17.5% increase compared with the preceding month and a 282.2% rise compared with the similar month of last year, the Central Bank of Iran's latest data show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95267/iran-export-price-index-rises-282-yoy-oct-2018>

Iran Exports to Qatar Rise 44% in 7 Months to Oct 2018

Iran exported 858,541 tons of non-oil products worth \$160 million to Qatar during the first seven months of the current Iranian year (March 21-Oct. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95277/iran-exports-to-qatar-rise-44-in-7-months-to-oct-2018>

Qatar Airways announces more flights to Iran weeks after U.S. sanctions reimposed on Tehran

DUBAI, Nov 26 (Reuters) - Qatar Airways will add more flights to Iran from January, the state-owned Gulf airline announced on Monday just weeks after the United States re-imposed sanctions aimed at crippling Tehran's economy. Please visit the following link for more information:

<https://uk.reuters.com/article/qatar-airways-iran/qatar-airways-announces-more-flights-to-iran-weeks-after-u-s-sanctions-reimposed-on-tehran-idUKL8N1Y1475?rpc=401&>

Kerman Railroad Project Launched

Iran has recently launched the construction of a railroad in Kerman Province. The project will link the two cities of Bam and Jiroft, both located in the same province. Work is underway at Section-1 of the route, which is 26.7 kilometers long, at a cost of 448 billion rials (\$3.5 million). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95275/kerman-railroad-project-launched>

Iran Steel Output Grows 19% to 20.6m Tons

Iran has been ranked the world's 11th biggest producer of steel during the 10 months, placed between Italy (10th) with 20.61 million tons and Taiwan (12th) with 19.24 million tons. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95264/iran-steel-output-grows-19-to-206m-tons>

Austrian attaché urges keeping trade ties with Iran

London, Nov 27, IRNA – Iran has high capacities of trade despite the sanctions the US has imposed on it, Austria's business attaché to Tehran Grab Mayer said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83114199>



Iran's steel output hits 20 million-tonne milestone

Iranian steel production rose to 20.6 million tonnes in the first 10 months of 2018, up 19 per year-on year, data by the World Steel Association has showed. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/11/27/581292/Iran-steel-US-sanctions-Mobarakeh-Russia-Europe>

UIC to provide support for Iran to supply transport infrastructure

Isfahan, Nov 27, IRNA- Head of the Regional Assembly of Middle East Railways (UIC) said that Iran's proposal for the establishment of a joint company to exploit by its member states will be raised in the upcoming summit and its general plan to provide transport infrastructure is supported. Please visit the following link for more information:

<http://www.irna.ir/en/News/83114507>

Japan to seek extension of US waivers for Iran oil imports

Japanese buyers will seek an extension of the waiver from US sanctions on Iranian oil imports after the initial 180-day exemption is over, the Petroleum Association of Japan (PAJ) said on Tuesday. Please visit the following link for more information:

<http://www.iran-daily.com/News/234883.html>

SIPRI Chief Warns about Iran's Oil Exports Disruption Consequences

TEHRAN (Tasnim) – The director of the Stockholm International Peace Research Institute (SIPRI), a leading think tank on global security issues, warned that the world would face a high risk of economic recession in case of disruption of oil supply from Iran. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2018/11/27/1885301/sipri-chief-warns-about-iran-s-oil-exports-disruption-consequences>



'France, Germany Step in to Bypass US Bans by Hosting SPV'

France and Germany will likely host the Special Vehicle Purpose (SPV), a special payment channel created by Europe as part of its efforts to keep trade flowing with Iran in defiance of US sanctions, senior diplomats told the Wall Street Journal. Please visit the following link for more information:

<https://ifpnews.com/wired/france-germany-step-in-to-bypass-us-bans-by-hosting-spv/>

Shahid Rajaei Port capacity at 100m tons per annum

TEHRAN- "Annual loading and unloading capacity of Shahid Rajaei Port, in south of Iran, stands at 100 million tons, 25 percent of which belongs to minerals, the head of Hormozgan Province's Ports and Maritime Department announced on Tuesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/429966/Shahid-Rajaei-Port-capacity-at-100m-tons-per-annum>

Reviewing Share of Oil in Iran's Economy

The share of oil in gross domestic product, budget and its contribution to export revenues is measured to determine a country's reliance on oil income, according to a report by Tehran Chamber of Industries, Mines, Trade and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95291/reviewing-share-of-oil-in-irans-economy>



China Resuming Banking Ties With Iran – Interview

After nearly a one-month hiatus prompted by US sanctions, China is resuming its banking relations with Iran, President of Iran-China Chamber of Commerce and Industries said. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95304/china-resuming-banking-ties-with-iran-interview>

NIDC drilled 126,000 meters of oil/gas wells in eight months

Tehran, Nov 28, IRNA - The National Iranian Drilling Company (NIDC) drilled over 126,000 meters of oil and gas wells over eight months from March 21-November 21. Please visit the following link for more information:

<http://www.irna.ir/en/News/83116121>

FM: Iran sea, rail network vital for Afghan development

Tehran, Nov 28, IRNA – The sea and rail networks of Iran are necessary for Afghanistan development, Iranian Foreign Minister Mohammad Javad Zarif said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83116075>

Putin ratifies interim agreement on EAEU-Iran free trade zone

MOSCOW, November 28. /TASS/. Russian President Vladimir Putin has signed a law ratifying a temporary agreement on formation of a free trade zone between the Eurasian Economic Union (EAEU) and the Islamic Republic of Iran on Wednesday. Please visit the following link for more information:

<http://tass.com/economy/1033258>

Tehran, Seoul Explore Ways of Sustaining Trade Cooperation

The First Joint Conference on Korea-Iran Business Opportunities was held at the Iran Chamber of Commerce, Industries, Mines and Agriculture in Tehran on Tuesday.

<https://financialtribune.com/articles/domestic-economy/95311/tehran-seoul-explore-ways-of-sustaining-trade-cooperation>

