



Tehran Chamber of Commerce: Private Sector, Nat'l Unity Can Help Weather Sanctions

The Tehran Chamber of Commerce, Industries, Mines and Agriculture, a main private sector representative, has issued a statement following the reimposition of US sanctions against Iran, declaring that the country can weather the sanctions. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94960/tehran-chamber-of-commerce-private-sector-natl-unity-can-help>

US Exempts Indian-Backed Chabahar Port From Sanctions

The United States said on Tuesday it would exempt Iran's Indian-backed port of Chabahar from new sanctions on Tehran, recognizing the value of the project to Afghanistan. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94958/us-exempts-indian-backed-chabahar-port-from-sanctions>

Iran Energy Exchange to Hold Next Round of Crude Oil Sale on Sunday

The National Iranian Oil Company says the next round offering light crude oil on the international ring of the Iran Energy Exchange will be held on Sunday (Nov. 11). Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94961/iran-energy-exchange-to-hold-next-round-of-crude-oil-sale-on>

Iran Pursuing Options to SWIFT

Governor of the central bank says if Iran is disconnected from the Belgium-based financial messaging service SWIFT (the Society for Worldwide Interbank Financial Telecommunications), alternative systems will be used to preserve ties with its trading partners. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94962/iran-pursuing-options-to-swift>



Japan's JXTG might nominate Iran oil for Dec. loading at earliest

JXTG Holdings will consider whether to resume purchases of Iranian crude oil after Japan was granted a waiver from U.S. sanctions targeting Tehran, JXTG Senior Vice President Yasushi Onoda said on Wednesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/429354/Japan-s-JXTG-might-nominate-Iran-oil-for-Dec-loading-at-earliest>

EU intensifies efforts to preserve trade ties with Iran

Tehran, Nov 10, IRNA – The European Union will increase its attempts to maintain trade relation with Iran, US media 'Bloomberg' quoted the EU spokesperson as saying. Please visit the following link for more information:

<http://www.irna.ir/en/News/8309362>

CBI to issue new foreign exchange directive for exports

TEHRAN, Nov. 10 (MNA) – Governor of the Central Bank of Iran (CBI) Abdolnaser Hemmati announced that a new foreign exchange directive for exports will be introduced in the near future. Please visit the following link for more information:

<https://en.mehrnews.com/news/139474/CBI-to-issue-new-foreign-exchange-directive-for-exports>

Zarif Rejects Concerns, Defends Iran Getting Out of FATF Blacklist

Iran's top diplomat has once again argued for Tehran's adoption of standards set by the global anti-money laundering body, saying concerns that FATF accession harms national security interests are baseless and Iran's failure to get itself out FATF blacklist would mean Tehran has shot itself in the leg. Please visit the following link for more information:

<https://ifpnews.com/exclusive/zarif-rejects-concerns-defends-iran-getting-out-of-fatf-blacklist/>



Afghanistan to launch shipping line in India-Chabahar route

Tehran, Nov 10, IRNA- Afghan Ministry of Transportation announced that it will soon launch a commercial shipping line with the assistance of the Islamic Republic of Iran to conduct business activities between Chabahar Free Trade Zone and India. Please visit the following link for more information:

<http://www.irna.ir/en/News/83094504>

These Nations Are The Hardest Hit By Iran Sanctions

The resumption of wide-ranging American sanctions on Iran promises economic uncertainty for the Islamic Republic's neighbors in the Caucasus: Azerbaijan, Georgia and Armenia. Please visit the following link for more information:

<https://oilprice.com/Geopolitics/International/These-Nations-Are-The-Hardest-Hit-By-Iran-Sanctions.html>

Iran enjoying good situation for investment by Chinese firms

Beijing, Nov 10, IRNA- Vice Chairman of the Iranian Chamber of Commerce in Shanghai, pointing to the visit of the Chinese President to Iran in 2016 and the signing of 17 cooperation documents between the two countries, said Iran is a good place for the production and investment of Chinese companies. Please visit the following link for more information:

<http://www.irna.ir/en/News/83094632>

US grants Iraq 45-day waiver to import gas, electricity from Iran

Iraq can continue to import natural gas and energy supplies from Iran for a period of 45 days, the United States said, several days after reimposing sanctions on Iran's oil sector. Please visit the following link for more information:

<http://www.iran-daily.com/News/234050.html>

Iran Economic and Business News Headlines - November 10

Mojtaba Khosrotaj, the head of Trade Promotion Organization of Iran: Iranian companies are highly experienced in circumventing sanctions. (IRNA). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94974/iran-economic-and-business-news-headlines-november-10>

Iran's exports to Kazakhstan up 3.8% in H1

TEHRAN – The Value of Iran's exports to Kazakhstan during the first six months of the current Iranian calendar year (March 21–September 21, 2018) increased by 3.8 percent to register a \$19 million positive trade balance for the country. Please visit the following link for more information:

<https://www.tehrantimes.com/news/429392/Iran-s-exports-to-Kazakhstan-up-3-8-in-H1>

Iran Chabahar, Oman's Sohar to Link Up as Sister Ports

Iran's southeastern port of Chabahar will pair with Oman's Sohar as sister ports in the near future, the head of Sistan-Baluchestan Cultural Heritage, Handcraft and Tourism Directorate said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94977/iran-chabahar-omans-sohar-to-link-up-as-sister-ports>

New US sanctions have no effect on economy: Rouhani

TEHRAN: Iranian President Hassan Rouhani said on Saturday that US sanctions announced last week have had no effect on Iran's economy because Washington had already practically reimposed them earlier. Please visit the following link for more information:

<http://gulftoday.ae/portal/a2c82eee-3852-4188-af5f-8427464cddb7.asp>

Iran Rail Exports via Incheh Borun Border Jump 81%

Some 21,500 tons of non-oil commodities have been exported via rail through Incheh Borun border terminal located in the northeastern Golestan Province since the beginning of the current Iranian year on March 21, registering an 81% hike compared with the similar period of last year, a local rail official said last week. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94980/iran-rail-exports-via-incheh-borun-border-jump-81>

Main Destination for Cement Exports via Railroads

About 227,000 tons of cement were exported to Uzbekistan through Sarakhs Border Terminal in Khorasan Razavi Province during the seven months to Oct. 22. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94981/main-destination-for-cement-exports-via-railroads>



Iran Planning New Ways to Repatriate Export Earnings

The Central Bank of Iran will introduce new measures to help channel export earnings into the economy, the CBI governor Abdolnaser Hemmati said on Saturday in a meeting with provincial governors. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94986/iran-planning-new-ways-to-repatriate-export-earnings>

EU Intensifies Efforts to Preserve Iran Accord

Europe has intensified efforts to preserve the Iranian nuclear accord and maintain economic relations with the Islamic Republic in the face of growing pressure after the US administration renewed its sanctions regime. Please visit the following link for more information:

<https://financialtribune.com/articles/national/94991/eu-intensifies-efforts-to-preserve-iran-accord>

US expands illegal, unilateral sanctions against Iran

Intensifying its aggressive "America First" global agenda, the Trump administration yesterday confirmed that it will impose new sanctions on Iran that are designed to cripple its economy, starve its people into submission and overturn its government in order to impose a subservient pro-US regime. Please visit the following link for more information:

<https://www.wsws.org/en/articles/2018/11/03/iran-n03.html>

40 Iranian Firms Sign Construction Contract in Oman

Forty Iranian companies active in the field of construction have signed a contract to participate in the biggest industrial park of Oman in a move aimed at strengthening bilateral ties that have warmed in recent months. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95003/40-iranian-firms-sign-construction-contract-in-oman>

India Mulls Barter System to Export Rice to Iran

India's payment system with Iran is being relaxed further for basmati rice exports. This comes after the US allowed India to continue importing crude oil from Iran and develop Chabahar Port. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95004/india-mulls-barter-system-to-export-rice-to-iran>



Iranian Steel Heavyweights See 3% Decline in Exports (Mar-Oct 2018)

Major Iranian steelmakers exported a total of 3.88 million tons of semi-finished and finished steel products during the first seven months of the current fiscal year (March 21-Oct. 22) to register a year-on-year contraction of 3%, latest data released by the Iranian Mines and Mining Industries Development and Renovation Organization show. Please visit the following link for more information:

<https://financialtribune.com/articles/business>

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<https://financialtribune.com/articles/business-and-markets/95002/iranian-steel-heavyweights-see-3-decline-in-exports-mar-oct-2018>

Iran Currency Market Relatively Calm

The rial has been keeping relatively steady since the reimposition of US sanctions last week, a fact reflected in official comments in Tehran that much of the impact of the sanctions have already been baked in. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95007/iran-currency-market-relatively-calm>

NIOC to Continue Selling Oil on Energy Exchange

TEHRAN (FNA)- The National Iranian Oil Company (NIOC) intends to continue offering oil cargoes on the Iran Energy Exchange (IRENEX), a senior NIOC official said. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970821000816>

New Iranian Sanctions & the South Caucasus

On November 5, The Trump administration re-imposed sanctions on Iran following Washington's decision to withdraw from the Joint Comprehensive Plan of Action (JCPOA) signed in 2015. Please visit the following link for more information:

<http://georgiatoday.ge/news/13159/New-Iranian-Sanctions-%26-the-South-Caucasus>

Iran, EU to continue transport cooperation

Tehran, Nov 12, IRNA - The European Union will continue its cooperation with Iran within the framework of the agreements concluded in the transport zone, Deputy Director General of Transport of the European Union said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83097079>

Pakistan advised to trade with Iran in local currency

Islamabad, Nov 12, IRNA - President of Iran-Pakistan Federation of Culture and Trade, Khawaja Habib ur Rehman has advised the government of Pakistan to conduct trade with Iran in local currency. Please visit the following link for more information:

<http://www.irna.ir/en/News/83097170>

Iran, South Korea sign five MoUs to boost ties

The southern Iranian province of Bushehr and a South Korean trade and commercial delegation signed five memorandums of understanding (MoUs) to boost relations and cooperation between the two countries. Please visit the following link for more information:

<http://www.iran-daily.com/News/234158.html>

Iran Non-Oil Export's Biggest Growth Boosters, Laggards (Mar-Oct 2018)

An analysis of the Islamic Republic of Iran Customs Administration's data by Tehran Chamber of Commerce, Industries, Mines and Agriculture has sorted Iran's export destinations based on the level of their impact on the country's export growth in the first seven months of the current fiscal year (March 21-Oct. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95022/iran-non-oil-exports-biggest-growth-boosters-laggards-mar-oct-2018>

Tehran Hosts Iran-Iraq Road Transportation Commission

Tehran is hosting a meeting of Iran-Iraq Road Transportation Commission with the aim of surveying the capacities for expanding road transportation, commercial interactions and boosting bilateral tourism. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95026/tehran-hosts-iran-iraq-road-transportation-commission>

Iran-Tajikistan Chamber of Commerce Established

The Iran-Tajikistan Chamber of Commerce has been established in Tehran with the aim of boosting bilateral trade ties. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95023/iran-tajikistan-chamber-of-commerce-established>

Iran - Rules for Private Equity Funds Approved

Instructions and charter for private equity funds have been ratified, Iran's Securities and Exchange Organization's deputy for supervision of financial institutions said. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95027/iran-rules-for-private-equity-funds-approved>



Iran Rice Imports Down 4.21% (Mar-Oct 2018)

About 958,000 tons of wholly or semi-milled rice worth \$985.4 million were imported into Iran during the first seven months of the current Iranian year (March 21-Oct. 22) to register a 12.54% and 4.21% decline in weight and value respectively compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95024/iran-rice-imports-down-421-mar-oct-2018>

Brazil keen on boosting economic, environmental ties with Iran

Tehran, Nov 13, IRNA – Brazil's former president called for promoting bilateral ties with Iran in various fields, especially economy, banking, agriculture, transportation and environment. Please visit the following link for more information:

<http://www.irna.ir/en/News/83097473>

Analysts: Iran, Trading Partners Will Find Ways to Skirt Sanctions

The administration of US President Donald Trump hopes the sweeping sanctions it has imposed on Iran's oil, shipping and banking industries will cripple its economy and force it to negotiate a new nuclear deal, but analysts point out that while such penalties can strain the Iranian economy, there are also ways to circumvent them. Please visit the following link for more information:

<https://financialtribune.com/articles/national/95040/analysts-iran-trading-partners-will-find-ways-to-skirt-sanctions>

Exploration operations for energy field in Caspian Sea to kick off in 2019

Baku, Nov 14, IRNA – With the approval of the Azerbaijani President, seismic operations will kick off from the first half of 2019 to explore the Caspian Sea's D230 energy field. Please visit the following link for more information:

<http://www.irna.ir/en/News/83099778>

Car plant shows limits to Iran's economic ambitions in Syria

HASSIA, Syria/GENEVA (Reuters) - At an Iranian government-owned car plant near Homs, the small number of vehicles on the assembly line underscores the obstacles hobbling Tehran's economic ambitions in Syria. Please visit the following link for more information:

<https://uk.reuters.com/article/us-mideast-crisis-syria-iran-economy/car-plant-shows-limits-to-irans-economic-ambitions-in-syria-idUKKCN1NJ1RE>

EU picked Luxembourg as host for SPV on Iran trade

The European Union has reportedly picked Luxembourg to host the so-called Special Purpose Vehicle (SPV) which the bloc has designed to conduct banking transactions with Iran after the United States restored sanctions against the country earlier this month. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/11/14/580055/EU-picked-Luxembourg-as-host-for-SPV-on-Iran-trade>

U.S. Sanctions Unlikely to Sever Iran's Economic Ties to Gulf Arab States

Despite U.S. sanctions, Iran, with the second-largest economy in the Middle East after Saudi Arabia, is likely to remain an integral economic actor for the Gulf Arab states. Please visit the following link for more information:

<https://agsiw.org/u-s-sanctions-unlikely-to-sever-irans-economic-ties-to-gulf-arab-states/>

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Two Industrial Units Come on Stream in Ahvaz

First Vice President Es'haq Jahangiri inaugurated two industrial projects in the capital city of Khuzestan Province on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95081/two-industrial-units-come-on-stream-in-ahvaz>

Private Sector Moves to Improve Iran's Doing Business Ranking

Iran's top private sector representatives are increasingly focusing on improving the country's doing business ranking of the World Bank and have come up with actionable solutions that will require close government cooperation to implement. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95077/private-sector-moves-to-improve-irans-doing-business-ranking>

Iran, Estonia Address Low Level of Bilateral Trade

Iran and Estonia discussed ways of boosting lackluster trade levels. The issue was discussed during a meeting between Estonia's Ambassador to Iran Marin Mottus and the Iran Chamber of Commerce, Industries, Mines and Agriculture's deputy for international affairs, Mohammad Reza Karbasi. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95082/iran-estonia-address-low-level-of-bilateral-trade>

Land Revival Project in Khuzestan, Ilam Helps Boost Agro Production

The first phase of a plan to revive 550,000 hectares of land in border provinces of Khuzestan and Ilam was launched on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/95083/land-revival-project-in-khuzestan-ilam-helps-boost-agro-production>

Europe's Move Could Have Benign Effect on Iran's Risk Ranking

As the US ramps up its hostility against Iran, several economic sectors have taken a hit. One among many is the global risk rating. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/95089/europes-move-could-have-benign-effect-on-irans-risk-ranking>

Russian Developers to Help Iran Build Its Crypto-Economy

Experts from Russia will provide support for the development of Iran's crypto-economy. The cooperation is part of an agreement reached by representatives of leading industry organizations from the two countries, both subjected to western sanctions. Please visit the following link for more information:

<https://news.bitcoin.com/russian-developers-to-help-iran-build-its-crypto-economy/>

Iran Auto Sector Plight Here to Stay

US sanctions and economic headwinds have taken a toll on Iran's auto industries with local car companies reporting 15.1% decline in output. In an offhand response to business insiders' warnings and requests, the new Industries Minister Reza Rahmani says automakers need to focus on domestic potential. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/95071/iran-auto-sector-plight-here-to-stay>