



Tehran's Mehrabad 8th Busiest Airport in MENA

Tehran's Mehrabad International Airport ranked eighth from among 46 leading airports of 25 countries in the Middle East and North Africa region. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94745/tehrans-mehrabad-8th-busiest-airport-in-mena>

CBI Governor: EU Mechanism Allows Access to Export Earnings

Governor of the Central Bank of Iran has provided some details about the payment system to be unveiled by the European Union in the coming days saying that the mechanism allows Iranian and European businesses to access their export earnings. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94754/cbi-governor-eu-mechanism-allows-access-to-export-earnings>

Iran Steel Output Up 20%: worldsteel (Jan.- Sep 2018)

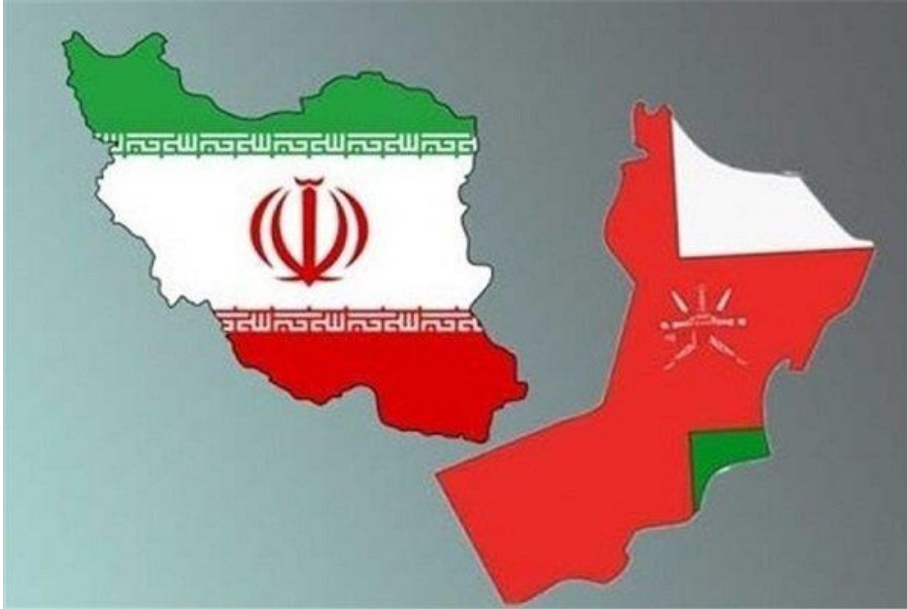
Iran is the world's 10th biggest steel producer during the nine months, placed between Brazil (9th) with 26.09 million tons and Italy (11th) with 18.31 million tons. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94720/iran-steel-output-up-20-worldsteel-jan-sep-2018>

Iranian Bank Accounts Not Closed in Oman

Despite rumors on social media regarding closure of Iranian bank accounts in Oman, the head of Iran-Oman Joint Chamber of Commerce Mohsen Zarabi has said that no Iranian bank account has been closed in the neighboring sultanate. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94727/iranian-bank-accounts-not-closed-in-oman>



Value of Iran non-oil export to Indonesia up by 42% in H1

TEHRAN, Oct. 27 (MNA) – The value of Iran's non-oil products exported to Indonesia in the first half of Iranian fiscal year (Mar. 21 – Sep. 22) has reached \$328 million, increasing by 42 percent compared to the same period last year, said Iran's Commercial Attache to Indonesia Anvar Kamari. Please visit the following link for more information:

<https://en.mehrnews.com/news/139075/Value-of-Iran-non-oil-export-to-Indonesia-up-by-42-in-H1>

Uganda calls for more agricultural cooperation with Iran

Algiers, Oct 27, IRNA – Iran is very capable in agriculture and we call for more cooperation in the field, said minister of agriculture of Uganda in a meeting with the Iranian envoy in Kampala, the country's capital, on Friday. Please visit the following link for more information:

<http://www.ima.ir/en/News/83079883>

Iran Opens Oil Trading to Private Buyers as US Sanctions Draw Near - Interview

Sunday marks the first offering of crude oil for export on Iran Energy Exchange (IRENEX) days before new US sanctions on petroleum sector take effect. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94729/iran-opens-oil-trading-to-private-buyers-as-us-sanctions-draw>

Shalamcheh-Basra railway vital for boosting exports: Official

Abadan, Oct 27, IRNA – Launching Shalamcheh-Basra railway is important for increasing exports capacities, adviser to Iran president and secretary of the Supreme Council of Iran's Free Trade, Industrial and Special Economic Zone said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83079524>



South Africa raises \$55b so far in investment pledges

South African President Cyril Ramaphosa declared himself in economic 'repair mode' at a major investment conference as the country raised a total of \$55 billion from investors to help haul itself out of recession. Please visit the following link for more information:

<http://www.iran-daily.com/News/233413.html>

Iran, Afghanistan hold talks on easing foreign currency return

TEHRAN, Oct. 27 (MNA) – Iran and Afghanistan have held talks to build banking ties and expand commerce between the two countries, with a focus on facilitating the return of foreign currency from exports into the Islamic Republic. Please visit the following link for more information:

<https://en.mehrnews.com/news/139077/iran-Afghanistan-hold-talks-on-easing-foreign-currency-return>

India placed orders with Iran for crude oil supply during Nov.

TEHRAN, Oct. 27 (MNA) – Indian public sector companies have already placed orders with Iran for crude oil supply during November, a senior government official said here on Friday. Please visit the following link for more information:

<https://en.mehrnews.com/news/139096/india-placed-orders-with-Iran-for-crude-oil-supply-during-Nov>

Exports from Fars province up 67% in seven months

TEHRAN, Oct. 27 (MNA) – Over 193,036 tons of goods worth \$137.721 million were exported from the southern Fars province during the first seven Iranian months through Oct. 22, indicating a rise both in terms of volume and value. Please visit the following link for more information:

<https://en.mehrnews.com/news/139094/Exports-from-Fars-province-up-67-in-seven-months>

Kermanshah attracts \$43m foreign investment

Kermanshah, Oct 27, IRNA – Kermanshah has attracted \$43m foreign investment during the first 6 months of the current Iranian calendar year (started March 21), Kermanshah governor said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83080439>

German companies, traders want to continue trading with Iran

Tehran, Oct 27, IRNA - German Deutschlandfunk website wrote that from building power plants to medical engineering, trade between Iran and Germany is lucrative and desirable as German firms despite many problems want to continue cooperation with Iran. Please visit the following link for more information:

<http://www.irna.ir/en/News/83080454>

Envoy: Austria trusted partner of Iran

Tehran, Oct 27, IRNA – With 700 years of documented contacts and 500 years of partnership and 160 years of full diplomatic relations, Austria is a trusted partner for Iran, Austrian ambassador to Tehran said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83080474>

Implementation of Eurasian Cooperation Agreement on Gilan province agenda

Rasht, Oct 27, IRNA - The implementation of the Eurasian Union Memorandum of Understanding (MoU) is very important for Gilan and it is being followed up seriously, Governor of Gilan Mustafa Salari said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83080610>

Nominated transport. min. meets private sector reps

TEHRAN- In a Saturday meeting with members of Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA), President Hassan Rouhani's nominated minister of transport and urban development Mohammad Eslami discussed some of his major plans, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/429022/Nominated-transport-min-meets-private-sector-reps>

Gas production begins in South Pars platform 14C

TEHRAN- Production of gas was started in platform 14C of South Pars gas field (Iran shares with Qatar in the Persian Gulf), operator of phase 14 of developing the gas field announced on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/429020/Gas-production-begins-in-South-Pars-platform-14C>



Tehran Keeps on Borrowing

Central bank data says total lending by the banking system reached 13.23 quadrillion rials (\$89.4 billion) during the 12 months to July 22. The figure was 29% higher year on year. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94806/tehran-keeps-on-borrowing>

India, Russia, Iran to meet on North-South Corridor on Nov. 23

India, Russia and Iran will hold a trilateral meeting on the International North South Transport Corridor (INSTC) on November 23 to make the 7,200-km-long ship, road, and rail route operational soon, an official statement said on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/429100/India-Russia-Iran-to-meet-on-North-South-Corridor-on-Nov-23>

Washington Can Roll Back Iran's Influence. Here's How.

The U.S. campaign against the Soviet Union during the latter years of the Cold War holds some important lessons for Washington's current policy of "maximum pressure" against the Islamic Republic of Iran. Please visit the following link for more information:

<https://www.weeklystandard.com/alireza-nader/washington-can-roll-back-irans-influence-heres-how>

Iran rejects Pompeo's claim on its economy

TEHRAN, Oct. 31 (MNA) – Foreign Ministry has rejected US Secretary of State Mike Pompeo's claim on the status of the country's economy, saying Iran's economy has kept an over 8% growth throughout all the years fighting terrorism in the region. Please visit the following link for more information:

<https://en.mehrnews.com/news/139195/iran-rejects-Pompeo-s-claim-on-its-economy>



Europe Warns Iran Sanctions Threaten Dollar Dominance

European diplomats are warning that enhanced US financial sanctions against Iran run the risk of forcing the rest of the world to create alternative banking systems that could undermine the long-time dominance of the US dollar. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94807/europe-warns-iran-sanctions-threaten-dollar-dominance>

Iran, Iraq sign MoU on civil aviation coop.

TEHRAN, Oct. 31 (MNA) – Iran and Iraq have signed a Memorandum of Understanding (MoU) to increase the number of weekly flights between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/139199/iran-iraq-sign-MoU-on-civil-aviation-coop>

Iran's oil exports harder to track as sanctions loom

TEHRAN, Oct. 31 (MNA) – According to Saudi Energy Minister Khalid al-Falih, no one has any idea how much oil Iran will be able to export after new US sanctions against the Islamic Republic to kick off on Nov. 4. Please visit the following link for more information:

<https://en.mehrnews.com/news/139201/Iran-s-oil-exports-harder-to-track-as-sanctions-loom>

Zanganeh rejects claims on Russia's part in Iran oil sales

TEHRAN, Oct. 31 (MNA) – Minister of Petroleum Bijan Zanganeh dismissed claims by some media that Russia may play a part in Iran's oil sales following the US reimposition of sanctions on the country's oil sector on November 5. Please visit the following link for more information:

<https://en.mehrnews.com/news/139217/Zanganeh-rejects-claims-on-Russia-s-part-in-Iran-oil-sales>

Kermanshah exports over \$1b goods

Kermanshah, Sept 30, IRNA – Managing director of Kermanshah customs announced that \$1.3b products, weighing 823,121 tons, have been exported through customs and border markets during the first six months of the current Iran year (started on March 21). Please visit the following link for more information:

<http://www.irna.ir/en/News/83049536>

Petrochemicals, livestock corn stand at Iran's top exports, imports list

TEHRAN, Oct. 31 (MNA) – The latest statistics of the Islamic Republic of Iran Customs Administration (IRICA) showed that petrochemicals and animal corn stood at the top list of Iranian import and export products in the first seven month of the current Iranian calendar year (March 21 – Oct. 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/139207/Petrochemicals-livestock-corn-stand-at-Iran-s-top-exports-imports>

Iran, Uzbekistan draw up roadmap for industrial coop.

TEHRAN, Nov. 01 (MNA) – Iran and Uzbekistan have drawn up a roadmap for industrial, technical, engineering and tourism cooperation, according to deputy minister of industry Mojtaba Khosrotaj. Please visit the following link for more information:

<https://en.mehrnews.com/news/139233/Iran-Uzbekistan-draw-up-roadmap-for-industrial-coop>

Iran to Trade Partners: Think Twice before Fearing US Sanctions

Iran's President Hassan Rouhani has urged the country's trade partners to think twice before fearing the US sanctions, saying Washington's pressures are temporary while Tehran's relations with its trade partners are permanent. Please visit the following link for more information:

<https://ifpnews.com/exclusive/iran-to-trade-partners-think-twice-before-fearing-us-sanctions/>

China's Sinopec discussing 'special arrangements' on Iran oil

China's Sinopec, the world's biggest refiner by capacity and throughput, is discussing "special arrangements" on the flow of Iranian oil ahead of US sanctions which are to go into effect on November 4. Please visit the following link for more information:

<http://www.iran-daily.com/News/233624.html>

Minister: Tehran, Ankara trade ties growing

Trade turnover and trade cooperation between Iran and Turkey are growing, said Iran's minister of industry, mine and trade. Please visit the following link for more information:

<http://www.iran-daily.com/News/233629.html>

China should be involved in Chabahar development

Iran should further its interests in Chabahar by including Chinese investment in the projects to develop the strategic port, a subcontinent affairs expert said. Please visit the following link for more information:

<http://www.iran-daily.com/News/233634.html>

Commentary: Five reasons why Trump's Iran sanctions will fail

The next round of economic sanctions on Iran, which will start going into effect on Nov.4, will mainly target the country's oil and gas industries. Please visit the following link for more information:

<https://uk.reuters.com/article/us-mousavian-iran-commentary/commentary-five-reasons-why-trumps-iran-sanctions-will-fail-idUKKCN1N42QY?rpc=401&>

Iran Tea Exports at \$12m in H1 (Mar-Sep 2018)

Close to 9,000 tons of tea worth around \$12 million were exported from Iran during the first half of the current Iranian year (March 21-Sept. 22), according to the head of Iran Tea Organization, Habibollah Jahansaz. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/94827/iran-tea-exports-at-12m-in-h1-mar-sep-2018>



Monthly copper cathode production rises 25% yr/yr

TEHRAN- Production of copper cathode in Iran rose 25 percent in the seventh Iranian calendar month of Mehr (September 22-October 22) in comparison with the same month of the past year, IRIB reported on Wednesday citing the data released by Iran's Mines and Mining Industries Development and Renovation Organization (IMIDRO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/429133/Monthly-copper-cathode-production-rises-25-yr-yr>

Sino-Iran Banking Ties Await EU Mechanism - Interview

Starting today (Thursday) all Chinese banks will suspend their dealings with Iran in response to the second round of US sanctions against the Islamic Republic due to take effect on November 4. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/94834/sino-iran-banking-ties-await-eu-mechanism-interview>

Facing prospects of US sanctions, India attacks unilateral embargoes

Facing the prospects of US sanctions over its deals with Russia and Iran, India has used the annual General Assembly debate on Washington's economic blockade of Cuba to lash out against unilateral embargoes. Please visit the following link for more information:

<https://www.businessinsider.in/facing-prospects-of-us-sanctions-india-attacks-unilateral-embargoes/articleshow/66455601.cms>

Smuggling surges as US sanctions hit Iranian rial

The foreign exchange policies that have emerged in Iran in the aftermath of the sudden devaluation of the national currency have not only worsened the sense of instability in Iran's economy, but also paved the way for an increase in smuggling. Please visit the following link for more information:

<https://www.al-monitor.com/pulse/originals/2018/10/iran-smuggling-foreign-exchange-rial-devaluation-sanctions.html>

TEDPIX Ends Trade Week at 183,367

Tehran Stock Exchange's main index gained 147.84 points or 0.08% on Wednesday to end trading at 183,367.3.

About 2.28 billion shares valued at \$38.96 million changed hands at TSE for the day.

Trading at TSE and Iran Fara Bourse starts on Saturday and ends Wednesday. Zar Spring MFG. Co. was the biggest winner as its shares went up 9.47% to 1,399 rials per share.

Neyriz White Cement Factory incurred the biggest loss among all TSE-listed companies and went down 9.36% to 17,316 rials per share.

Omid Investment Group gave the biggest boost to the benchmark index, followed by Bank Mellat, and Mapna Group.

Isfahan Oil Refining Co. contributed the most to the benchmark's fall, followed by Pars Petrochemical Company, and Tehran Oil Refining Co.

The Price Index gained 43.06 points to close at 53,408.8.

The First Market Index was up 587.15 points to post 136,336.2.

The Second Market Index decreased by 2,021.79 points to reach 359,090.2. Industry Index went down by 290.10 points to register 167,135.9.

The Free Float Index was up 691.09 points to hit 193,517.07. TSE 30 went up 4.68 point to settle at 9,129.5 and the TSE 50 ended 8.25 points lower to finish at 8,104.4.

IFX Down 1.08%

Iran Fara Bourse's main index IFX lost 22.12 points or 1.08% to close Wednesday trade at 2,018.16.

About 1.13 billion securities valued at \$29.05 million were traded at the over-the-counter exchange for the day.

Esfahan Steel Company had the highest number of traded shares and trade value as 262 million of its shares worth \$1.35 million were traded.

Rail Pardaz Seir Co., Sabzevar Lar Cement Co., and Baghmisheh Urban Development and Housing Co. registered the highest value increase.

Kish Parsian Electronic Commerce, Middle East Mines Industries Development Holding Company, and Sobhan Oncology Co. suffered the biggest decline.

Middle East Mines Industries Development Holding Company, Zagros Petrochemical Co, and Marun Petrochemical Co. had the most negative impact on IFX.

Please visit the following link for more information: <https://financialtribune.com/articles/business-and-markets/94832/tedpix-ends-trade-week-at-183367>