

Special Purpose Vehicle for Iran-EU Trade Before November

Federica Mogherini, the European Union's foreign policy chief, said a so-called "Special Purpose Vehicle" under consideration to facilitate trade with Iran could be in place "before November". Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94099/special-purpose-vehicle-for-iran-eu-trade-before-november>

French Agro Team to Visit Iran This Week

A French delegation from Association Nationale des Industries Alimentaires (French for the National Association of Food Industries) and Union Française des Semenciers (French Union of Seeds) is scheduled to visit Iran this week, the deputy agriculture minister for agronomy affairs said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94087/french-agro-team-to-visit-iran-this-week>

Iran Applying TOD Principles - Interview

The Fourth Transit-Oriented Development Conference is scheduled to take place in Tehran on Jan. 16, 2019. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94042/iran-applying-tod-principles-interview>

Iran: Small Investors Amplify Stocks' Growth

Iran stock market has had a stellar performance in the first half of the current financial year that began in March. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94092/iran-small-investors-amplify-stocks-growth>



Germany says to maintain economic exchange with Iran

TEHRAN, Sep. 29 (MNA) – Germany's address to the UN General Assembly session on Friday included the country's support for the Iran nuclear deal after US withdrawal, and efforts to keep trade transactions with Iran despite US sanctions. Please visit the following link for more information:

<https://en.mehrnews.com/news/138156/Germany-says-to-maintain-economic-exchange-with-Iran>

Basra-Khorramshahr marine passenger line relaunched

TEHRAN, Sep. 29 (MNA) – On the occasion of Arbaeen (marks forty days after the Day of Ashura, the day Imam Hussein (AS) was martyred in the Battle of Karbala), Basra-Khorramshahr marine passenger line was relaunched. Please visit the following link for more information:

<https://en.mehrnews.com/news/138158/Basra-Khorramshahr-marine-passenger-line-relaunched>

Iran: Foreign Currency Accounts Exceed \$10m

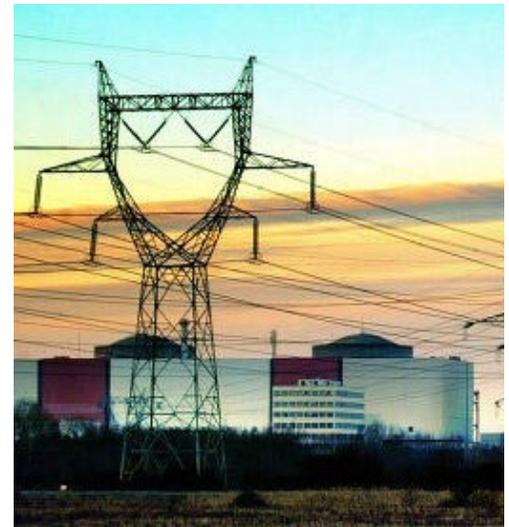
The value of foreign currency accounts in local banks has exceeded \$10 million, following increasing public interest in such accounts, the Central Bank of Iran reported on Thursday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94091/iran-foreign-currency-accounts-exceed-10m>

Syria, Iran to cooperate for building power plant in Lattakia

Tehran, Sept 29, IRNA - Syrian electricity minister said he will discuss with Iranian officials during his current visit to Iran the implementation of cooperation projects in electricity field, including a contract with the Iranian MBNA corporation to establish a power plant. Please visit the following link for more information:

<http://www.irma.ir/en/News/83047378>



Pakistan keen on launching sea route with Iran

Islamabad, Sept 29, IRNA - Pakistan's Minister of Maritime Affairs Syed Ali Haider Zaidi has stressed upon the need to launch sea route with Iran to further enhance cooperation with the Islamic Republic in communication sector. Please visit the following link for more information:

<http://www.irna.ir/en/News/83047801>

Iran comprehensive trade system unveiled

TEHRAN, Sep. 29 (MNA) – Iran Comprehensive Trade System was unveiled today morning in the presence of the Minister of Industry, Mine and Trade Mohammad Shariatmadari and Minister of Communications and Information Technology (ICT) Mohammad-Javad Jahromi. Please visit the following link for more information:

<https://en.mehrnews.com/news/138164/iran-comprehensive-trade-system-unveiled>

Maritime trip from Bushehr to Doha to resume

Bushehr, Sept 29, IRNA - Director General of Ports and Maritime of Bushehr Province, said that by the end of current Iranian year (starts in March 21th), maritime trip to Doha, the capital of Qatar will resume. Please visit the following link for more information:

<http://www.irna.ir/en/News/83048248>

UPDATE 2-Iran allows central bank to defend rial by intervening in forex market

DUBAI, Sept 29 (Reuters) - Iran on Saturday authorised the central bank to intervene in the foreign exchange market in defence of the rial, state television reported, after the currency fell to repeated record lows in recent weeks following the reimposition of U.S. sanctions. Please visit the following link for more information:

<https://www.reuters.com/article/iran-cenbank-rial/update-2-iran-allows-central-bank-to-defend-rial-by-intervening-in-forex-market-idUSL8N1WF0CA?rpc=401&>

Iran's non-oil exports hit \$23 bn

Tehran, Sept 29, IRNA – The Islamic Republic of Iran Customs Administration (IRICA) announced on Saturday that Iran's non-oil exports reached the record high of \$23.123 bn in the first half of the current Iranian year (beginning on March 21, 2018), showing a 13% rise. Please visit the following link for more information:

<http://www.irna.ir/en/News/83048371>

7 EU Central Banks to Cooperate with Iran in Sanctions Era: Zarif

TEHRAN (Tasnim) – Iranian Foreign Minister Mohammad Javad Zarif announced that so far, the central banks of seven European Union member states have agreed to create a special mechanism to facilitate financial transactions with the Islamic Republic during the era of US sanctions. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2018/09/29/1839810/7-eu-central-banks-to-cooperate-with-iran-in-sanctions-era-zarif>

Trade between Iran and the 28 member 10m tons of wheat to be purchased at guaranteed price this year: official

TEHRAN – Mohammad Baqer Nobakht, the head of Iran's Budget and Planning Organization, said in a tweet that near 10 million tons of wheat are estimated to be purchased at guaranteed prices by the end of this year's harvest season, 10 percent more than last year's figure. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428006/10m-tons-of-wheat-to-be-purchased-at-guaranteed-price-this-year>

Herd Mentality Driving Tehran Stocks

As if the bull run is not about to relent any time soon, Tehran stocks continued their rally on Saturday as a surge of liquidity gravitates toward the equity market. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94115/herd-mentality-driving-tehran-stocks>

Chery Arrizo 6 Debuted in Tehran

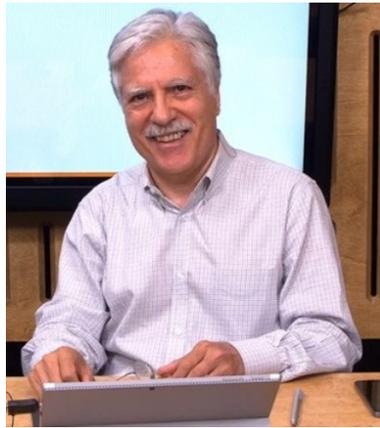
The largest private automaker Modiran Vehicle Manufacturing Co., a partner of China's Chery, unveiled the Arrizo 6 sedan on Friday in Tehran. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94110/chery-arrizo-6-debuted-in-tehran>

Economist Urges Government to Reconsider Inflationary Policies

Iranian policymakers seem to think that moderate rates of inflation make the economy perform better. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94117/economist-urges-government-to-reconsider-inflationary>



MoU to Help Connect Iran Railroad to Turkey

A memorandum of understanding for carrying out feasibility studies on the construction of Jolfa-Poldasht-Cheshmeh Sorayya rail route stretching from East to West Azarbaijan provinces has been signed. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94116/mou-to-help-connect-iran-railroad-to-turkey>

Oil sales to India will continue despite US sanctions: Iran

The Iranian Foreign Minister said Iran's oil sales to India will continue despite the US threats of sanction pressures against Iran. Please visit the following link for more information:

<https://www.financialexpress.com/industry/oil-sales-to-india-will-continue-despite-us-sanctions-iran/1331545/>

Iran aluminum production volume up by 10% in five months

TEHRAN, Sep. 30 (MNA) – Statistics shows that aluminum produced by three major aluminum production companies [including IRALCO, HORMOZAL and Al-Mahdi] in the country in the first five months of the current Iranian calendar year (March 21-August 21) increased 10 percent as compared to the same period of last year. Please visit the following link for more information:

<https://en.mehrnews.com/news/138194/iran-aluminum-production-volume-up-by-10-in-five-months>

Striking Lorry Drivers in Iran Demand Tyres, Higher Wages

Lorry drivers in Iran have staged temporary strikes during the recent months, calling on the authorities to increase their wages and control the tyre market, which has put the drivers under great pressure. Please visit the following link for more information:

<https://ifpnews.com/exclusive/striking-lorry-drivers-iran-demand-tyres-higher-wages/>



Iranian Parts Makers to Take Legal Action Against CBI, Customs Office

Iran Auto Parts Makers Association is taking the Central Bank of Iran and the Islamic Republic of Iran Customs Administration to court over misallocation of subsidized currencies, which according to the association has undermined local producers. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94109/iranian-parts-makers-to-take-legal-action-against-cbi-customs-office>

Chabahar Key to Trade Ties Between Kabul, New Delhi

Chabahar Port can play a vital role in the expansion of Kabul-New Delhi trade and transit ties, but the new sanctions by the United States on Iran, which will affect the port's transactions, are a political issue, the CEO of Afghan-American Chamber of Commerce said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94142/chabahar-key-to-trade-ties-between-kabul-new-delhi>

Iran Non-Oil Exports Set to Hit \$60bln by March 2019

TEHRAN (FNA)- Managing Director of Exports Guarantee Fund of Iran Kamal Seyed Ali announced that Iran's non-oil exports will increase by the end of the current Iranian calendar year of 1397 (on March 20, 2019). Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970708000407>

Iran, Russia should start doing business with local currencies

TEHRAN, Sep. 30 (MNA) – Governor of Astrakhan Alexander Alexandrovich Zhilkin said that Iran and Russia should bolster their relationship and start doing business with their local currencies to counter western sanctions. Please visit the following link for more information:

<https://en.mehrnews.com/news/138201/Iran-Russia-should-start-doing-business-with-local-currencies>

Kermanshah exports over \$1b goods

Kermanshah, Sept 30, IRNA – Managing director of Kermanshah customs announced that \$1.3b products, weighing 823,121 tons, have been exported through customs and border markets during the first six months of the current Iran year (started on March 21). Please visit the following link for more information:

<http://www.irna.ir/en/News/83049536>

Switzerland ready to expand economic ties with Iran: Swiss envoy

IRNA – Switzerland is ready to reinforce economic, trade, and joint collaborations with Iran, said the ambassador of Switzerland to Iran on Sunday. Please visit the following link for more information:

<http://www.irna.ir/en/News/83049556>

US confesses to defeat in Afghanistan, sanctioning Chabahar

Tehran, Sept 30, IRNA -- The US Principal Deputy Assistant Secretary for the Bureau of South and Central Asia Region Alice Wells announced that Trump administration is disappointed with restoring peace, Afghanistan's progress in interacting with Pakistan and continuing talks with Indian officials to boycott Chabahar port of Iran. Please visit the following link for more information:

<http://www.irna.ir/en/News/83049639>

Kyrgyz Envoy: Eurasian Economic Union Eager to Expand Trade Ties with Iran

TEHRAN (FNA)- Kyrgyzstan's Ambassador to Tehran Avazbek Abdurazakov underlined that members of the Eurasian Economic Union are willing to further broaden ties and cooperation with Iran. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970708000807>

Aluminum production up 10% in 5 months yr/yr

TEHRAN- Iran's major aluminum producers produced 151,691 tons of aluminum during the five-month period from March 21 to August 22, which shows 10 percent growth from the figure of the same period of time in the past year, according to the data released by the Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/428026/Aluminum-production-up-10-in-5-months-yr-yr>

Iran, EU on Verge of Oil Deal in Defiance of US Bans: Zarif

Iranian Foreign Minister Mohammad Javad Zarif says Tehran is closing in on a deal to sell oil to European nations despite the US threats of sanctions against any countries that do business with Iran. Please visit the following link for more information:

<https://ifpnews.com/exclusive/iran-eu-on-verge-of-oil-deal-in-defiance-of-us-bans-zarif/>

US sanctions on Iran-- More economic issues to SL: PM

Sri Lanka might face more economic issues when the US sanctions on Iran comes to be effective in November this year as Sri Lanka's tea exports to that country may become vulnerable, Prime Minister Ranil Wickremesinghe said over the weekend. Please visit the following link for more information:

<http://www.dailymirror.lk/article/US-sanctions-on-Iran-More-economic-issues-to-SL-PM-156197.html>

Japan's crude imports from Iran rise for 5th month

Beijing, Oct 1, IRNA- Japan's Ministry of Economy and Trade announced the country's oil imports from Iran have surged for the fifth consecutive month, despite United States' sanctions against Tehran. Please visit the following link for more information:

<http://www.irna.ir/en/News/83050217>



Hormozgan non-oil exports hike by 27%

TEHRAN, Oct. 01 (MNA) – Non-oil exports from the western ports of southern Hormozgan province in the first half of the current fiscal (started on March 21) stood at 517,123 tons, registering a 27% growth in terms of weight comparing with the corresponding period of last year, a senior official said on Monday. Please visit the following link for more information:

<https://en.mehrnews.com/news/138246/Hormozgan-non-oil-exports-hike-by-27>

Chaharmahal & Bakhtiari Prov exports up 142%

Shahr-e Kord, Oct 1, IRNA – Managing director of Chaharmahal and Bakhtiari customs said 46,000 tons goods with 142% growth in value were exported. Please visit the following link for more information:

<http://www.irna.ir/en/News/83050807>

Iran Says Close to Deal with EU, Russia, China on Financial Mechanism

Iran's Foreign Ministry Spokesman Bahram Qassemi says Tehran is closing in on reaching a mutual understanding with Europe, Russia and China regarding different issues including the European financial mechanism. Please visit the following link for more information:

<https://ifpnews.com/exclusive/iran-says-close-to-deal-with-eu-russia-china-on-financial-mechanism/>

Iran has full access to oil revenues

Tehran, Oct 1, IRNA- Deputy Minister of Oil, says Iran considers no limit to gain full access to oil export revenues, and even Iran's revenues have increased by 40 percent since last year. Please visit the following link for more information:

<http://www.irna.ir/en/News/83050848>

Iranian Official Announces New Packages for Regulating Currency Market

TEHRAN (Tasnim) – Head of Iran's Plan and Budget Organization said the administration is going to implement five new packages of measures to regulate the foreign currency market. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2018/10/01/1841706/iranian-official-announces-new-packages-for-regulating-currency-market>

Crude oil to be offered at stock market as of Sat.

TEHRAN- Crude oil will be offered at Iran Energy Exchange (IRENEX) since Saturday to thwart U.S. sanctions, Deputy Oil Minister Ali Kardor told IRNA on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428071/Crude-oil-to-be-offered-at-stock-market-as-of-Sat>

Iran doesn't have plans for reducing oil output: NIOC

TEHRAN - National Iranian Oil Company (NIOC) doesn't have any plan for reducing oil output and will continue production at its full capacity, NIOC's Managing Director Ali Kardor said on Sunday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428069/Iran-doesn-t-have-plans-for-reducing-oil-output-NIOC>

Serica, BP get temporary US OK to work on partly Iranian-owned UK project

Serica Energy said on Monday that the US Treasury had given temporary approval for certain US businesses to work on a British North Sea oil and gas field owned in part by Iran, which is targeted by US sanctions. Please visit the following link for more information:

<http://www.iran-daily.com/News/232124.html>

Serious outcomes await oil market after new US bans on Iran: Deputy FM

Iran's Deputy Foreign Minister Abbas Araqchi has warned of the "serious effects" of upcoming US sanctions against Iran on oil prices and the entire Middle East. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/10/01/575781/Araqchi-Sputnik-US-oil-prices-sanctions>

Transportation via Iran's Northeastern Border Crossing Rises 57%

Cargo transportation through Sarakhs border crossing in Khorasan Razavi Province to and from Central Asia amounted to more than 1.25 million tons during the first half of the current Iranian year (March 21-Sept. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94164/transportation-via-irans-northeastern-border-crossing-rises>

Iran Gov't Buys 5.5% More Wheat This Year

More than 9.5 million tons of wheat worth 120 trillion rials (\$750 million) have been purchased from local farmers across the country by the government in the current Iranian year, registering a 5.5% rise both in weight and value compared with last year. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94160/iran-gov-t-buys-55-more-wheat-this-year>

Iran Cement, Clinker Exports Up 17%

Close to 5.82 million tons of cement and clinker were exported from Iran during the first five months of the current Iranian year (March 21-Aug. 22), showing a 17.3% rise compared with the corresponding period of last year.

Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94161/iran-cement-clinker-exports-up-17>

Iran Cotton Output Estimated to Reach 60,000 Tons

Close to 180,000 tons of cotton bolls are estimated to be produced in Iran by the end of the current Iranian year (March 20, 2019), from which around 60,000 tons of carded cotton will be extracted. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94162/iran-cotton-output-estimated-to-reach-60000-tons>

Tehran Stocks Ends Monday Higher

Tehran Stock Exchange's main index gained 376.16 points or 0.19% on Monday to end trading at 195,480.2. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94167/tehran-stocks-ends-monday-higher>

Huge Rise in Iran's Steel Exports to Iraq, Afghanistan

Iran exported 998,000 tons of steel worth more than \$546 million to neighboring countries Iraq and Afghanistan during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94193/huge-rise-in-irans-steel-exports-to-iraq-afghanistan>

20K Tons of Rebar en Route to Turkey, Iraq Via Iran Railways

Some 20,000 tons of rebar will be exported to Turkey and Iraq via road from Mahabad train station in West Azarbaijan Province, the director general of Azarbaijan Railways General Bureau said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94186/20k-tons-of-rebar-en-route-to-turkey-iraq-via-iran-railways>

Iran Mushroom Production Estimated to Increase by 6.6%

More than 160,000 tons of mushrooms are estimated to be produced in Iran during the current Iranian year (March 2018-19), registering a 6.6% increase compared with last year, the head of the Ministry of Agriculture's Greenhouse, Medicinal Plants and Edible Mushroom Affairs Bureau said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94195/iran-mushroom-production-estimated-to-increase-by-66>

PMO prepares 2 packages to support investment making in ports

TEHRAN- Iran's Ports and Maritime Organization (PMO) has prepared and approved two supporting packages for the investors that make investment in the country's ports, according to a director in PMO. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428118/PMO-prepares-2-packages-to-support-investment-making-in-ports>

150 CNG stations to go operational by March 2019

TEHRAN – Some 150 new Compressed Natural Gas (CNG) filling stations are going to be operational throughout Iran by the end of the current Iranian calendar year (March 20, 2019), Mehr news agency reported on Monday quoting a CNG official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428116/150-CNG-stations-to-go-operational-by-March-2019>

Tehran Currency Market: Rial Rally Continues

The Iranian rial continued its rally on Tuesday after weeks of depreciation had sent it to a series of record low. New gains for the national currency came unexpectedly as people rushed to exchange shops to convert their greenbacks into the local currency. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94189/tehran-currency-market-rial-rally-continues>

DEN Events: Iran Eyes Development of Non-Ferrous Industries

Non-ferrous metals and mining industries in Iran have remained relatively underrated, considering their notable share of non-oil exports—a major focus for the country, especially in view of the reimposition of US sanctions. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94196/den-events-iran-eyes-development-of-non-ferrous>

Tehran Hosting OSJD Int'l Freight Conference

The 11th edition of the "OSJD International Freight Conference" hosted by the Islamic Republic of Iran Railways opened in Tehran on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94197/tehran-hosting-osjd-intl-freight-conference>

Iran's Trade With Azerbaijan Grows 38%

Iran traded 263,586 tons of non-oil commodities worth \$149.38 million with Azerbaijan during the first five months of the current fiscal year (March 21-Aug. 22), registering a 39.56% and 38.38% growth in tonnage and value respectively. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94192/irans-trade-with-azerbaijan-grows-38>

Iran, Germany Private Sectors Take Stock of Trade Challenges

High-level representatives from the private sectors of Iran and Germany convened in Tehran to discuss challenges and come up with mutually beneficial ways of finding solutions to issues created by the reimposition of US sanctions against Tehran. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94219/iran-germany-private-sectors-take-stock-of-trade>

India to pay for Iran oil in Rupee: Indian media

Iran's Trade With Turkmenistan Tops \$150m

Iran traded 257,483 tons of non-oil commodities worth \$153.97 million with Turkmenistan during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94216/irans-trade-with-turkmenistan-tops-150m>

Iran: Changes in Food Prices in September 2018

The Statistical Center of Iran has, in a newly-released report, reviewed food price changes in the month ending Sept. 22. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94213/iran-changes-in-food-prices-in-september-2018>

Iran Auto Market: Carmakers and Prices on Slippery Slope

With the rial reportedly continuing its rally on Wednesday after weeks of steep decline, auto market insiders are reporting that car prices also are on a downward trajectory. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94210/iran-auto-market-carmakers-and-prices-on-slippery-slope>

Iran Auto Market: Carmakers and Prices on Slippery Slope
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Iran's Saipa Presells 43,000 Cars in 7 Hours

Major Iranian car company SIAPA presold over 43,323 vehicles in less than 7 hours on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94212/irans-saipa-presells-43000-cars-in-7-hours>

Iran capable of increasing gas exports: Official

Moscow, Oct 4, IRNA - Iran's deputy oil minister says Iran enjoys necessary capacity and capability to export gas to its neighboring states and other countries across the globe. Please visit the following link for more information:

<http://www.irna.ir/en/News/83053875>

Over 1.07m TEUs loaded, unloaded at Shahid Rajaei port

TEHRAN- Over 1.07 million twenty-foot-equivalent units (TEUs) of commodities were loaded and unloaded at Shahid Rajaei Port, in south of Iran, during the first half of the current Iranian calendar year (March 21-September 22), according to the director general of Ports and Maritime Department of Hormozgan Province. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428175/Over-1-07m-TEUs-loaded-unloaded-at-Shahid-Rajaei-port>

TEDPIX Ends Week at 86,529

Tehran Stock Exchange's main index gained 107.60 points or 0.12% to end Wednesday trade at 86,529.2.

About 626 million shares valued at \$38.98 million changed hands for the day.

Trading at TSE and Iran Fara Bourse starts on Saturday and ends on Wednesday.

Sepahan Oil Company was the biggest riser, going up 6.41% to 9,317 rials per share.

Saipa Azin Company incurred the biggest loss among all TSE-listed companies, as it went down 4.59% to 873 rials per share.

Mobarakeh Steel Company gave the biggest boost to the benchmark, followed by Mobile Telecommunications Company of Iran and Sepahan Oil Company.

SAIPA Group weighed the most on TEDPIX, followed by Iran Khodro Group and Tamin Petroleum and Petrochemical Investment Company.

The Price Index added 34.50 points or 0.12% to close at 27,804.0. The First Market Index was up 28.50 points or 0.05% to post 60,253.9.

The Second Market Index gathered 482.10 points or 0.25% to reach 191,293.1. The Industry Index went up by 98.60 points or 0.13% to register 75,727.1. The Free Float Index was up 45.56 points or 0.05% to hit 93,606.30. The TSE 30 gained 3.40 points or 0.09% to settle at 3,588.5 while the TSE 50 scored 5.40 points or 0.16% to finish at 3,485.5.

IFX Down 0.03%

Iran Fara Bourse's main index IFX gained 1.44 points or 0.15% to close Wednesday trade at 946.59.

Close to 166.49 million securities valued at \$23.551 million were traded at the over-the-counter exchange for the day.

Tabarok Company witnessed the highest number of traded shares, as 25.238 million of its shares were traded.

Kerman Development and Construction Investment Company had the highest trade value, with the trading of shares worth \$1.378 million.

Afranet Company, Pakdis Company and Tabarok Company registered the highest value increase.

Marjankar Company, Shahed Construction and Development Company and Caspian Tamin Pharmaceutical Company suffered the biggest decline.

Zagros Petrochemical Company, Marun Petrochemical Company and Persian Gulf Mining Industries Holding Company had the most positive impact on the IFB benchmark

Please visit the following link for more information: <https://financialtribune.com/articles/economy-business-and-markets/94223/tedpix-ends-trade-week-at-185559>