



## India in Touch With All Stakeholders on Iran Sanctions

Following fresh US sanctions on Iran over its nuclear program that puts the strategic Chabahar Port project in jeopardy and calls for a complete stop to all Iranian oil exports, India is in touch with all stakeholders over the matter, India's External Affairs Ministry said on Thursday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93867/india-in-touch-with-all-stakeholders-on-iran-sanctions>

## Renovation of Mehrabad Airport Terminals by March 2020

Renovation of terminals 1 and 2 of Tehran's Mehrabad International Airport is expected to become complete by the end of the next fiscal year in March 2020. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93871/renovation-of-mehrabad-airport-terminals-by-march-2020>

## US Pressuring German Firms 'Daily' Over Iran Sanctions

Washington's ambassador in Berlin has been pressuring German firms "daily" to comply with American sanctions on Iran, a spokeswoman said on Thursday, even as European governments look to shield their companies from the US ire. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93868/us-pressuring-german-firms-daily-over-iran-sanctions>

## Eurasian Council Approves Roadmap for Iran's FTZ Entry

The Eurasian Economic Commission Council approved the roadmap to implement the interim agreement on Iran's entry into the Eurasian Economic Union Free Trade Zone. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93862/eurasian-council-approves-roadmap-for-iran-s-ftz-entry>



## Iran's Trade With Oman Rises 126%

Iran traded 1.36 million tons of non-oil commodities worth \$659.80 million with Oman during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93870/iran-trade-with-oman-rises-126>

## Copper Concentrate Output Sees 12% Growth

Major Iranian copper producers produced 488,859 tons of copper concentrate during the first five months of the current fiscal year (March 21-Aug. 22), which indicates a 12% growth compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93865/copper-concentrate-output-sees-12-growth>

## VW rejects Trump envoy's take on Iran pullout

Carmaker Volkswagen AG rejected on Thursday a report suggesting it had decided against doing business in Iran after coming under pressure from Donald Trump's ambassador to Germany, saying its position on the country had not changed. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427683/VW-rejects-Trump-envoy-s-take-on-Iran-pullout>

## Iran Non-oil exports hit \$19 bn over past 5 months

Tehran, Sept 22, IRNA – The governor of the Central Bank of Iran (CBI) said that the total non-oil exports reached 19 billion dollars in the first five months of the current Iranian year (beginning on March 21). Please visit the following link for more information:

<http://www.irna.ir/en/News/83039706>



## Paper Looks Into Rial's Rising Problems

Since the beginning of the fiscal 2018-19, the Iranian rial has, as economists say, "gone through the floor"—the currency has depreciated by nearly 70% against its benchmark. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93935/paper-looks-into-rial-s-rising-problems>

## Cement Production Tops 24m Tons in 5 Months

Iran produced 24.08 million tons of cement during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93936/cement-production-tops-24m-tons-in-5-months>

## Iran Auto Market: Another Price Hike in the Offing

Market observers are anticipating a new round of car price jumps in the coming days as the auto market adjusts to the most recent increase in the USD rate against the rial currency. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/93910/iran-auto-market-another-price-hike-in-the-offing>

## PMO seeking to create new container capacity in ports

TEHRAN- Iran's Ports and Maritime Organization (PMO) is seeking to create new container capacity in the country's ports to gain more share of container transportation in the region, according to the organization's head, Mohammad Rastad. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427724/PMO-seeking-to-create-new-container-capacity-in-ports>

## 8GW of new power capacity needed to avoid outages: energy minister

TEHRAN – Iran is going to need 8000 megawatts (MW) of new electricity capacity to prevent outages in the next summer, Tasnim news agency reported on Saturday quoting the energy minister. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427720/8GW-of-new-power-capacity-needed-to-avoid-outages-energy-minister>

## Trade With Indonesia Rises 32%

Iran traded 839,348 tons of non-oil commodities worth \$355.73 million with Indonesia during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93942/trade-with-indonesia-rises-32>

## Iran-EU Trade Tops €12b (Jan-Aug 2018): Report

Trade between Iran and the 28 member states of the European Union during the first eight months of 2018 amounted to €12.02 billion, indicating a 4.4% decrease compared with last year's similar period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/93943/iran-eu-trade-tops-12b-jan-aug-2018-report>

## Iran's economy

A man holds a stack of Iranian rials and US dollars in the Iranian capital Tehran. With old US sanctions resuming, the rial went into free fall on Tehran's black market. Panicked businesses and individuals snapped up increasingly scarce dollars, forcing the central bank to impose capital controls. Please visit the following link for more information:

<https://www.gulf-times.com/story/607030/Iran-s-economy>

## Iran's Trade With Italy Tops \$590m

Iran traded 389,963 tons of non-oil commodities worth \$594.82 million with Italy during the first five months of the current fiscal year (March 21-Aug. 22), registering a 32.03% growth in tonnage and 15.42% decline in value compared with last year's corresponding period, latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93984/irans-trade-with-italy-tops-590m>

## Economic sanctions have worse consequences than war situations

Beijing, Sept 23, IRNA- Human rights specialist at Ministry of Foreign Affairs of the Islamic Republic of Iran, condemning US sanctions against different countries, emphasized the gradual effects of economic sanctions have worsening consequences than war conditions. Please visit the following link for more information:

<http://www.irna.ir/en/News/83041388>



## South Korea completely stops importing oil from Iran

Tehran, Sept 23, IRNA - South Korea is the first country to completely stop oil imports from Iran following unilateral US sanctions against Iran, spokesman for Iran's Ministry of Oil stated. Please visit the following link for more information:

<http://www.irna.ir/en/News/83041491>

## Iran stresses full compliance of member states with OPEC agreement

Algiers, Sept 23, IRNA – Iran's OPEC governor Hossein Kazempour Ardebili said on Sunday that Iran feels no restrictions for 100% adherence of member states to OPEC agreement but will not accept any further schemes. Please visit the following link for more information:

<http://www.irna.ir/en/News/83041515>

## Mining, mineral industry exports in 5 months up by 12%

TEHRAN, Sep. 23 (MNA) – In its latest statistics, Islamic Republic of Iran Customs Administration (IRICA) reported that Iran's mining and mineral industry experienced a significant 12 percent growth in the first five months of the current Iranian calendar year (March 21-August 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/137999/Mining-mineral-industry-exports-in-5-months-up-by-12>

## Persian Gulf Star Refinery's daily output to reach 40m liters by March 2019

TEHRAN- Iran's Persian Gulf Star Refinery (PGSR)'s daily gasoline output will reach 40 million liters by the end of current Iranian calendar year (March 20, 2019) once the third phase of the refinery is complete, according to Soroush Ziglari, the operation director of the refinery. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427766/Persian-Gulf-Star-Refinery-s-daily-output-to-reach-40m-liters>



## Minerals, mining exports rises 12%

TEHRAN- The value of Iran's minerals and mining exports stood at \$4.418 billion during the first five months of current Iranian calendar year (March 21-August 22), rising 12 percent from the figure of the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427767/Minerals-mining-exports-rises-12>

## Official: Transit ties to boost Iran-Armenia economic prospect

Tehran, Sept 23, IRNA - The head of Iran-Armenia Joint Chamber of Commerce and Industry said transit ties will help Iran-Armenia's one-billion-dollar economic prospects. Please visit the following link for more information:

<http://www.irna.ir/en/News/83041694>

## Failure to cooperate with FATF means isolating Iran: MP

Tehran, Sept 23, IRNA - National Security and Foreign Policy Commission of Parliament said lack of cooperation with the Financial Action Task Force (FATF) means isolating Iran, adding reports indicate that the American, Zionist, and reactionary triangle is pursuing the issue. Please visit the following link for more information:

<http://www.irna.ir/en/News/83041700>

## Five-month coal extraction at 759,466 tons

TEHRAN- Some 759,466 tons of coal was extracted in Iran during the five-month period from March 21 to August 22, IRNA reported citing the data released by Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/427764/Five-month-coal-extraction-at-759-466-tons>

## NIDC completes digging operation of 73 oil, gas wells in 5 months

TEHRAN- National Iranian Drilling Company (NIDC) dug and completed digging operation of 73 oil and gas wells during the first five months of current Iranian calendar year (March 21-August 22), according to an official with the NIDC. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427765/NIDC-completes-digging-operation-of-73-oil-gas-wells-in-5-months>

## Iran Gov't Offers Tax Exemption for Import of Essential Goods

Iranian Ministry of Industries, Mining and Trade has released a list of essential goods that are not subject to the 4% upfront payment of import duties, given the current economic situation of the country and in order to avoid price rises. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94016/iran-govt-offers-tax-exemption-for-import-of-essential-goods>

## Iranian Private Carmaker Increases Prices 55%

Iran's largest private automaker Modiran Vehicle Manufacturing Co., a partner of China's Chery, at the weekend jacked up prices by a massive 55%. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94028/iranian-private-carmaker-increases-prices-55>

## 1,900 semi-finished projects transferred to private sector in a year

TEHRAN- An official from the Management and Planning Organization of Iran (MPO) announced that 1,900 unfinished projects across the country were privatized during the last Iranian calendar Year (ended March 20, 2018), IRIB reported on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427834/1-900-semi-finished-projects-transferred-to-private-sector-in>

## Iran, Italy sign MoU on intl. transport coop.

TEHRAN, Sep. 24 (MNA) – Iran and Italy inked a Memorandum of Understanding (MoU) to boost international transport cooperation. Please visit the following link for more information:

<https://en.mehrnews.com/news/138015/iran-italy-sign-mou-on-intl-transport-coop>

## Iran Industrial Production Index Falls in Q1 After 4 Quarters of Growth

After experiencing four consecutive quarters of growth, the Industrial Production Index for large manufacturing units in Iran registered a downturn during the first quarter of the current fiscal year that ended on June 21, new data released by the Central Bank of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94021/iran-industrial-production-index-falls-in-q1-after-4>

## Gov't to Issue Bonds to Pay Back Loans on Iran Air ATR Planes

The government's Economic Council last week approved a proposal of Minister of Roads and Urban Development Abbas Akhoundi, based on which the government is to issue 10 trillion rials (\$70 million) worth of bonds and sukuk for financing Iran Air's new plane orders. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94017/gov-t-to-issue-bonds-to-pay-back-loans-on-iran-air-atr>

## Iran: Summer Sees Highest Inflation on Record

Iran's consumer price index increased from 116.2 to 134.6 or around 16% during the summer (June 22-Sept. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94020/iran-summer-sees-highest-inflation-on-record>



## Iran Customs Specifies Amounts of Medicine Allowed Onboard Int'l Flights

Iran has specified the amount of prescription medicines passengers are allowed to take onboard international flights. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94043/iran-customs-specifies-amounts-of-medicine-allowed>

## Iran: SCI Reports Consumer Price Changes in Goods, Services Groups

The consumer price index of all 12 groups of goods and services increased in the Iranian month of Shahrivar (Aug. 23-Sept. 22), the Statistical Center of Iran reported. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94038/iran-sci-reports-consumer-price-changes-in-goods-services>

## Iran oil exports fall before U.S. sanctions: global banking group

NEW YORK (Reuters) - Iranian oil exports are declining ahead of a second round of U.S. sanctions to be imposed on Nov. 4 and Iran's economy is likely to contract 3 percent this year and 4 percent in 2019, the Institute of International Finance said on Tuesday. Please visit the following link for more information:

<https://www.reuters.com/article/us-iran-nuclear-oil-iif/iran-oil-exports-fall-before-u-s-sanctions-global-banking-group-idUSKCN1M52U9?rpc=401&>

## Iran, UK Renew Trade Commitments

High-level trade representatives of Iran and the UK met on Monday in Tehran and reiterated their commitment to boost bilateral ties in the face of returning US sanctions. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94040/iran-uk-renew-trade-commitments>

## Tehran Market: Euro and USD Keep Climbing

Foreign exchange rates were again defiant and continued to climb on Tuesday with the US dollar surpassing the all-time high of 160,000 rials. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94047/tehran-market-euro-and-usd-keep-climbing>

## Iran oil exports fall before US sanctions: Institute of International Finance

IIF said Iran's crude oil and condensates exports were 2.8 mbd in April and are now estimated at 2.0 mbd in September. Please visit the following link for more information:

<https://www.moneycontrol.com/news/business/markets/iran-oil-exports-fall-before-us-sanctions-institute-of-international-finance-2986851.html>

## Fars unveils page on U.S. economic war against Iran

TEHRAN – In a ceremony on Tuesday attended by Mohsen Rezaee, secretary of the Expediency Council, Fars news agency unveiled a new page on its website to address the U.S. economic war against Iran. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427861/Fars-unveils-page-on-U-S-economic-war-against-Iran>

## EU, China and Russia in move to sidestep US sanctions on Iran

Special Purpose Vehicle aims to keep Iran in 2015 nuclear deal with barter system. Please visit the following link for more information:

<https://www.theguardian.com/world/2018/sep/26/eu-china-and-russia-in-move-to-sidestep-us-sanctions-on-iran>

## Pakistan upgrading road, rail network with neighbors: Pak FM

Islamabad, Sept 26, IRNA - Pakistan Foreign Minister Shah Mahmood Qureshi says Pakistan is upgrading its rail and infrastructure to facilitate smooth flow of goods with its neighbors. Please visit the following link for more information:

<http://www.irna.ir/en/News/83044595>

## Financial nonprofit institutions required to enforce law against money laundering

Tehran, Sept 25, IRNA - Iran's parliamentarians amended the bill on the amendment of the anti-money laundering law to meet Guardian Council's demands, requiring financial institutions to enforce this law and the law to combat terrorist financing. Please visit the following link for more information:

<http://www.irna.ir/en/News/83044131>

## WSA: Iran world's 10th steelmaker

World Steel Association (WSA) figures released on Tuesday showed that Iran stood 10th among crude steel producers with production of over 16 million tons while China topped the list with 617.4 million tons. Please visit the following link for more information:

<http://www.iran-daily.com/News/231855.html?catid=3&title=WSA--Iran-world-s-10th-steelmaker>

## Rouhani, IMF's Lagarde discuss economic challenges

Managing Director of International Monetary Fund (IMF) Christine Lagarde met Iran's President Hassan Rouhani in New York on Monday to discuss economic challenges facing Iran. Please visit the following link for more information:

<http://www.iran-daily.com/News/231857.html>

## Prime Minister calls on Iranian companies to invest in Syria

Damascus, SANA-Prime Minister Imad Khamis met on Tuesday an Iranian economic delegation, headed by Hassan Danaiefar, the Advisor to First Vice-President of the Islamic Republic of Iran and Chairman of the Iranian Committee on the development of economic relations with Syria and Iraq. Please visit the following link for more information:

<https://sana.sy/en/?p=147614>

## Majlis approves establishment of new bank

Tehran, Sept 25, IRNA – Member of Majlis Energy Commission Hassan Bahram Nia said on Tuesday that Majlis approved establishment of development bank of Iran in its today's session. Please visit the following link for more information:

<http://www.irna.ir/en/News/83044282>

## Iran Parliament Approves 2 FATF Bills

Iranian lawmakers on Tuesday approved two bills related to the Iran Action Plan with the intergovernmental Financial Action Task Force. The Guardian Council had earlier found faults with the two bills and sent it back to the legislature for reconsideration. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94046/iran-parliament-approves-2-fatf-bills>

## Senior Official: Iran Self-Reliant in Overhauling Different Aircraft

TEHRAN (FNA)- A senior Iranian aviation official underlined that the country has attained the technology and capability to overhaul and maintain different types of planes. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?n=13970703000934>