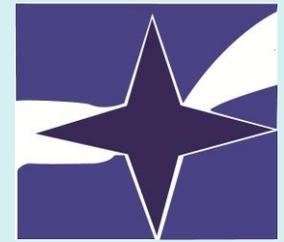


SMSNEWS



Iran Business and Economic News In First Week Of The September Comp. Star Marine Services Ltd.



Official urges replacing US market with Chinese for Persian rugs

Tehran, Aug 31, IRNA – An Iranian export official says the country can replace the US market with the lucrative market of China for Persian rugs. Please visit the following link for more information:

<http://www.irna.ir/en/News/83017911>

West Asia Steel Co. celebrates hitting 40k ton production capacity

QOM, Aug. 31 (MNA) – Iranian Parliament Speaker Ali Larijani inaugurated three development projects at the West Asia Steel Company (WASCO) on Thu. in Qom, and took part in a celebration marking the company's reaching the capacity of 40,000 tons of steel production after 7 years since its inauguration. Please visit the following link for more information:

<https://en.mehrnews.com/photo/137292/West-Asia-Steel-Co-celebrates-hitting-40k-ton-production-capacity>

Iran's August LPG exports hit 568,000 tons

Iran's LPG shipments loaded or due for lifting, in August rose by 84,000 tons versus July to around 568,000 tons—the highest since the previous US-led sanctions against Tehran— fixtures from shipping sources showed recently. Please visit the following link for more information:

<http://newspaper.iran-daily.com/newspaper/page/6000/4/107474/0>

Iran, Germany sign insurance MoU

Tehran, Aug 31, IRNA – Heads of Iranian and German insurance organizations have signed a memorandum of understanding for insurance cooperation. Please visit the following link for more information:

<http://www.irna.ir/en/News/83018251>



Iraq sending team to US to seek Iran bans' waivers

Iraq plans to send a delegation to the US to discuss an agreement on financial transactions with Iran following Washington's recent move to restore sanctions against Tehran. Please visit the following link for more information:

<http://newspaper.iran-daily.com/newspaper/page/6000/4/107470/0>

Armenia parliament speaker, Iran MPs discuss economic relations

YEREVAN. – President of the National Assembly (NA) of Armenia, Ara Babloyan, on Friday received Ramezan Ali Sobhanifar, head of Iran-Armenia Parliamentary Friendship Group of the Iranian legislature, and some other members of this group. Please visit the following link for more information:

<https://news.am/eng/news/468741.html>

Mazandaran, Volgograd Reach Economic Deal

Governor General of Mazandaran Province Mohammad Eslami and his counterpart from Russia's Volgograd Oblast, Andrey Bocharov, signed a memorandum of understanding to strengthen economic and business ties between the trade chambers of the two provinces, the news service of Iran Chamber of Commerce, Industries, Mining and Agriculture reported on Thursday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92676/mazandaran->

Science in Iran languishes after Trump re-imposes sanctions

To explore the genetic diversity of Iran's desert plants, Hossein Akhane and his colleagues used to send DNA samples to a company in Seoul, which provided fast and reliable sequencing. Please visit the following link for more information:

<http://www.sciencemag.org/news/2018/08/science-iran-languishes-after-trump-re-imposes-sanctions>



Iran, Afghanistan Provinces Sign MoU to Boost Cooperation

South Khorasan Province of Iran and Farah Province of Afghanistan have signed a memorandum of understanding on joint economic, cultural and security cooperation. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92673/iran-afghanistan-provinces-sign-mou-to-boost-cooperation>

List of Goods Exempt From Forex Surcharge Announced

In a letter to the Central Bank of Iran governor Abdolnasser Hemmati, Minister of Industries, Mining and Trade Mohammad Shariatmadari announced the list of imports exempted from paying the 28,000-rial surcharge. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/92652/list-of-goods-exempt-from-forex-surcharge-announced>

Pistachio exports from Iran to Europe rises 19% in H1

TEHRAN- Iran exported €125 million of pistachio to Europe during the first half of 2018, with 19 percent increase compared to the same period of time in the past year, European Union's statistics agency Eurostat has reported. Please visit the following link for more information:

<http://www.tehrantimes.com/news/427003/Pistachio-exports-from-Iran-to-Europe-rises-19-in-H1>

Over 10.8m tons of goods loaded, unloaded at Iranian ports in a month

TEHRAN- Some 10.818 million tons of goods were loaded and unloaded at the ports of Iran during the past Iranian calendar month Mordad (July 22-August 22), indicating 16.9 percent fall compared to the same month of the past year, Tasnim news agency reported citing the data released by the Ports and Maritime Organization (PMO). Please visit the following link for more information:

<http://www.tehrantimes.com/news/427002/Over-10-8m-tons-of-goods-loaded-unloaded-at-Iranian-ports-in>

Iran Signs MoU With South Korea to Develop SMEs

Director General of Iran Small Industries and Industrial Parks Organization Sadeq Najafi and South Korea's Deputy Minister of SMEs and Startups Choi Su-gyu signed a memorandum of understanding on Aug. 31 for increasing cooperation on small and medium-sized enterprises, according to the official website of the Korean ministry, www.smba.go.kr. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/92889/iran-signs-mou-with-south-korea-to-develop-smes>

100,000 Tires Needed for Road Fleet

Iran has a shortage of about 100,000 tires in its road transportation fleet, trucks in particular, a deputy minister of roads and urban development said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92884/100000-tires-needed-for-road-fleet>

Non-Oil Trade With Hong Kong Grows 29%

Iran traded 32,760 tons of non-oil commodities worth \$105.84 million with Hong Kong during the first four months of the current fiscal year (March 21-July 22), registering a 38.45% decrease in tonnage and a 29.18% increase in value compared with last year's corresponding period, the Islamic Republic of Iran Customs Administration's data indicate. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92675/non-oil-trade-with-hong-kong-grows-29>

24% Growth in Iran's Non-Oil Trade With Armenia

Iran traded 132,768 tons of non-oil commodities worth \$54.31 million with Armenia during the first four months of the current fiscal year (March 21-July 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92881/24-growth-in-irans-non-oil-trade-with-armenia>

Sesame Imports at \$30m in 4 Months

More than 20,875 tons of sesame worth over \$30 million were imported into Iran during the first four months of the current Iranian year (March 21-July 22), latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92885/sesame-imports-at-30m-in-4-months>

Government Bans Sugar Export

In a letter to the Islamic Republic of Iran Customs Administration's Export Affairs Bureau, the Ministry of Industries, Mining and Trade announced that sugar export has been banned. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92880/government-bans-sugar-export>



Iran inaugurates \$1.85 billion worth of petrochemical projects

President Hassan Rouhani on Tuesday inaugurated the operation of a project creating 3.4m metric tons per year (mt/y) of new methanol, urea and ammonia capacity at a cost of \$1.85 billion. Please visit the following link for more information:

<http://www.iran-daily.com/News/230788.html>

Chabahar important for transit of Afghan goods

Chabahar, Sept 4, IRNA - Advisor to the President of Afghanistan and the chairman of the Afghan Airfields Economic Development Commission said Chabahar Port and Free Zone in southern Iran play an important role in the development and transit of Afghan goods and can connect the country to free waters. Please visit the following link for more information:

<http://www.irna.ir/en/News/83022239>

Indian Refiners Allowed to Import Crude Oil Using Iranian Tankers, Insurance

India is allowing state refiners to import Iranian oil with Tehran arranging tankers and insurance after firms including the country's top shipper Shipping Corp of India halted voyages to Iran due to US sanctions, sources said. Please visit the following link for more information:

<https://ifpnews.com/wired/indian-refiners-allowed-to-import-crude-oil-using-iranian-tankers-insurance/>

Iran's role in New Silk Road inevitable

Beijing, Sept 4, IRNA - Zhang Jun, China's Deputy Minister of Foreign Affairs commented on Iran's role in the 'One Belt, One Road' initiative, saying no country can ignore Iran's part in the New Silk Road plan. Please visit the following link for more information:

<http://www.irna.ir/en/News/83022571>



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<http://www.irna.ir/en/News/83022571>

Over \$8.2b foreign investment attracted in water, power sectors post-JCPOA

TEHRAN –Iran's water and electricity sectors have attracted over \$8.23 billion of foreign investment after the implementation of the nuclear deal between Iran and world powers (known as JCPOA) in January 2016. Please visit the following link for more information:

<http://www.tehrantimes.com/news/420168/Over-8-2b-foreign-investment-attracted-in-water-power-sectors>

Belgium Underlines EIB's Support for Investment in Iran

Minister-President of Belgium's Flanders Region Geert Bourgeois said the European Investment Bank will support investment in Iran, underlining Europe's efforts to strengthen the so-called "blocking statute" to reduce US sanctions' negative impacts on Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/92959/belgium-underlines-eib-s-support-for-investment-in-iran>

JICA Strengthening Economic Relations Between Iran, Japan

The general policy of the Japanese government and Japan International Cooperation Agency is to strengthen economic relations between Iran and Japan, chief executive officer of JICA in Iran said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92963/jica-strengthening-economic-relations-between-iran-japan>

Jump in Commerce With Georgia

Iran traded 185,352 tons of non-oil commodities worth \$69.05 million with Georgia during the first four months of the current fiscal year (March 21-July 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92961/jump-in-commerce-with-georgia>

Over 18K Tons of Livestock Feed Exported

Iran exported 18,239 tons of livestock feed worth \$7.43 million during the first four months of the current fiscal year (March 21-July 22), latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92965/over-18k-tons-of-livestock-feed-exported>

Call for Cheap Currency Elimination

President of Iran Chamber of Commerce, Industries, Mines and Agriculture called for the total elimination of cheap currency offered at the 42,000-rial exchange rate. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93003/call-for-cheap-currency-elimination>

Iran drops request to transfer money from Germany: Report

German media outlets say Iran has retracted its request to have 300 million euros in cash at a Hamburg-based bank repatriated. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/09/05/573244/Iran-banking-Germany-US-sanctions-court>

Peanuts Imported From Five Countries

More than 4,124 tons of peanuts worth \$5.43 million were imported into Iran from five countries during the first four months of the current Iranian year (March 21-July 22), the latest figures released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92966/peanuts-imported-from-five-countries>

Exports From Imam Khomeini Port Grow 8%

More than 4.93 million tons of non-oil commodities were exported from Imam Khomeini Port in the southern Khuzestan Province during the first five months of the current Iranian year (March 21-Aug. 22), registering an 8% growth compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92960/exports-from-imam-khomeini-port-grow-8>

Iran - List of Subsidized Imports Gets Longer

Seventy-five new items have been included among essential goods that can be imported by receiving foreign currency at the subsidized rate. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/92962/iran-list-of-subsidized-imports-gets-longer>

Japan talking tenaciously to US on Iran oil imports

Japan is pressing the US for exemptions from new sanctions to continue oil imports from Iran. Please visit the following link for more information:

<http://www.iran-daily.com/News/230872.html>

Will Iran merge banks owned by military institutions?

Iran's Supreme Leader Ayatollah Ali Khamenei instructed the armed forces and security institutions in January to divest from economic activities non-related to their core missions. Please visit the following link for more information:

<https://www.al-monitor.com/pulse/originals/2018/09/iran-military-institutions-divestment-bank-mergers-sepah.html>



Iran's reduced imports not related to sanctions

TEHRAN, Sep. 05 (MNA) – CEO of Ports and Maritime Organization (PMO) Mohammad Rastad said that reduced imports volume in the country is not related to the sanctions imposed by US against Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/137495/iran-s-reduced-imports-not-related-to-sanctions>

Iran Exports of Value-Added Products on the Rise

Despite the decline in the volume of Iran's non-oil exports during the first five months of the current fiscal year (March 21-Aug. 22), export revenues have increased. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93060/iran-exports-of-value-added-products-on-the-rise>

Nov. 5 Deadline for EU Practicalities

Iran has given Europe until November 5 to come up with "practical mechanisms" to fulfill its pledge to reduce the negative impact of US economic sanctions on the Islamic Republic, Deputy Foreign Minister Abbas Araghchi said Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/national/93074/nov-5-deadline-for-eu-practicalities>

Iran sanctions to push oil prices to \$95 bpd: Italian daily

Rome, Sept 6, IRNA- Italy's Wall Street newspaper referred to the US withdrawal from the 2015 Iran nuclear deal and the resumption of sanctions on the country, saying the anti-Iran sanctions could boost oil prices to \$ 95 per barrel. Please visit the following link for more information:

<http://www.irna.ir/en/News/83024329>

Iran: Major Makers Endeavoring to Quench Market Thirst for Cars

Two leading car manufacturers Iran Khodro and SAIPA are to offer 90,000 vehicles in the coming days to meet the overwhelming public demand for vehicles so as to help balance supply and demand to curb the exorbitant prices.

<https://financialtribune.com/articles/auto/93010/iran-major-makers-endeavoring-to-quench-market-thirst-for-cars>

Turkmenistan Bans Iran Transit Trucks Heading to Tajikistan

Turkmenistan has banned transit trucks heading from Iran's Lotfabad Customs Terminal in Khorasan Razavi Province's Dargaz County to Tajikistan though its territory. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93064/turkmenistan-bans-iran-transit-trucks-heading-to-tajikistan>

Trade With Vietnam Grows 40%

Iran traded 47,555 tons of non-oil commodities worth \$65.92 million with Vietnam during the first four months of the current fiscal year (March 21-July 22). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93059/trade-with-vietnam-grows-40>

Iran Exports to EU Rise 5% as Imports Decrease 21%

Iran's trade with 28 member states of the European Union during the first seven months of 2018 amounted to more than €10.2 billion, indicating a 7.95% decrease compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/93062/iran-exports-to-eu-rise-5-as-imports-decrease-21>

Fish Feed Export Ban Lifted

The ban on fish feed export has been lifted, the director general of Export Affairs Bureau with the Islamic Republic of Iran Customs Administration said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93058/fish-feed-export-ban-lifted>

TEDPIX Ends Trading Week by Shedding 269 Points

Tehran Stock Exchange's main index lost 269.65 points or 0.2% on Wednesday to end trading at 137,714.2.

About 2.75 billion shares valued at \$59.76 million changed hands at TSE for the day.

Trading at TSE and Iran Fara Bourse starts on Saturday and ends on Wednesday.

Iran Carbon Company was the biggest winner, as its shares went up 10.2% to 9,117 rials per share.

Temad Company incurred the biggest loss among all TSE-listed companies and went down 5% to 6,004 rials per share.

Golgozar Mining and Industrial Complex was the biggest laggard behind the benchmark's fall, followed by Persian Gulf Petrochemical Industries Company and Iran National Copper Industry Company.

Informatics Services Company gave the biggest boost to the benchmark index, followed by Tehran Oil Refining Company and Bandar Abbas Oil Refining Company.

The Price Index lost 78.83 points to close at 40,271.5. The First Market Index was down 289.33 points to post 101,317.7. The Second Market Index shed 98.39 points to reach 274,937.6. The Industry Index dropped 243.22 points to register 125,847.8. The Free Float Index gave up 400.50 points to end at 146,897.67.

The TSE 30 lost 51.08 point to settle at 6,696.4 and the TSE 50 ended 51.08 points lower to finish at 5,949.6.

IFX Up 0.72%

Iran Fara Bourse's main index IFX gained 11.22 points or 0.72% to close Wednesday trade at 1,579.93.

About 889.34 million securities valued at \$35.14 million were traded at the over-the-counter exchange for the day.

Esfahan Steel Company had the highest trade volume, with the transaction of 80.73 million shares.

Pars Paper Industries Group registered the highest trade value, as shares worth \$1.58 million changed hands.

Pegah Golpayegan Dairy Company, Saman Insurance and Teliseh Nemooneh Company registered the highest value increase.

Khazar Sea Shipping Lines Company, Alvand Housing Investment Company and Alborz Distribution Company suffered the biggest decline.

Marun Petrochemical Company, Shiraz Oil Refining Company and Damavand Power Generation Company had the most positive impact on IFX.

Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93054/tedpix-ends-trading-week-by-shedding-269-points>